

MUNICIPALITY OF OAKLAND-WAWANESA

BY-LAW NO. 04-2017

BEING a By-law of the Municipality of Oakland-Wawanesa to establish a Wawanesa General Reserve Fund.

WHEREAS Subsection 168 (1) of The Municipal Act provides as follows:

“A council may by by-law establish reserve funds for any general or specific purpose”;

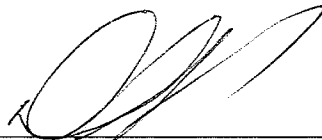
AND WHEREAS it is deemed necessary and desirable to establish a Reserve Fund to support general uses in Wawanesa;

AND WHEREAS the 2017 Financial Plan included funding for this purpose;

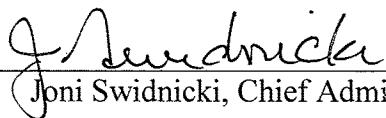
NOW THEREFORE the council of the Municipality of Oakland-Wawanesa enacts as follows:

- 1) That a Wawanesa General Reserve Fund be created.
- 2) That a sum of \$25,000.00 be transferred from the General Operating Fund to create the said Reserve Fund.
- 3) That further contributions be at the direction of Council through the budget process.

DONE AND PASSED by Council in meeting duly assembled this 19th day of September, 2017.



Dave Kreklewich, Mayor



Joni Swidnicki, Chief Administrative Officer

Read a first time this 15th day of August, 2017

Read a second time this 19th day of September, 2017

Read a third time this 19th day of September, 2017