

MUNICIPALITY OF OAKLAND-WAWANESA

BY-LAW NO. 02-2020

BEING a By-law of the Municipality of Oakland-Wawanesa to establish a Waste Transfer Station (WTS) Decommissioning Reserve Fund.

WHEREAS Subsection 168 (1) of The Municipal Act provides as follows:

“A council may by by-law establish reserve funds for any general or specific purpose”;

AND WHEREAS it is deemed necessary and desirable to establish a WTS Decommissioning Reserve Fund to meet regulatory and auditing requirements;

AND WHEREAS the 2020 Financial Plan will include funding for this purpose;

NOW THEREFORE the council of the Municipality of Oakland-Wawanesa enacts as follows:

- 1) That a Waste Transfer Station Decommissioning Reserve Fund be created.
- 2) That a sum of not less than \$1,000 be allocated on an annual basis to this Reserve Fund, until the fund reaches an amount of \$25,000.

DONE AND PASSED by Council in meeting duly assembled this day of , 2020.

Dave Kreklewich, Head of Council

Joni Swidnicki, Chief Administrative Officer

Read a first time this day of , 2020

Read a second time this day of , 2020

Read a third time this day of , 2020