

Municipality of Oakland-Wawanesa

SENSUS Partnership of
Chartered Professional Accountants
929-24th Street
Brandon, MB R7B 1Y5

Dear Mr. Reid:

This representation letter is provided in connection with your audit of the consolidated financial statements of Municipality of Oakland-Wawanesa for the year ending December 31, 2016 for the purpose of expressing an opinion as to whether the consolidated financial statements present fairly, in all material respects, in accordance with Canadian public sector accounting standards.

We confirm that (to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves):

Financial Statements

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated January 3, 2017, for the preparation of the consolidated financial statements in accordance with Canadian public sector accounting standards; in particular, the consolidated financial statements are fairly presented in accordance therewith.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable. (CAS 540)
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Canadian public sector accounting standards. (CAS 550)
- All events subsequent to the date of the consolidated financial statements and for which Canadian public sector accounting standards require adjustment or disclosure have been adjusted or disclosed. (CAS 560)
- The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the consolidated financial statements as a whole. A list of the uncorrected misstatements is attached to the representation letter. (CAS 450)
- Any other written representations required to support other audit evidence relevant to the financial statements or one or more specific assertions in the financial statements.

Information Provided

- We have provided you with:
 - Access to all information of which we are aware that is relevant to the preparation of the consolidated financial statements, such as records, documentation and other matters;
 - Additional information that you have requested from us for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.

Municipality of Oakland-Wawanesa

- All transactions have been recorded in the accounting records and are reflected in the consolidated financial statements.
- We have disclosed to you the results of our assessment of the risk that the consolidated financial statements may be materially misstated as a result of fraud. (CAS 240)
- We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - Management;
 - Employees who have significant roles in internal control; or
 - Others where the fraud could have a material effect on the consolidated financial statements. (CAS 240)
- We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's consolidated financial statements communicated by employees, former employees, analysts, regulators or others. (CAS 240)
- We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing consolidated financial statements. (CAS 250)
- We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware. (CAS 550)
- Any other written representations considered necessary - Consider paragraph A11 of CAS 580.

Yours truly,
Municipality of Oakland-Wawanesa

Per: _____ Title: _____ Date: _____

Municipality of Oakland-Wawanesa

Year End: December 31, 2016

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/15	Amount	Chg %	Chg/L/S
110 100 100 Petty Cash	250.00	0.00	0.00	250.00	A	250.00	0.00	0	A
110 100 110 Cash on Hand - General	250.00	0.00	0.00	250.00	A	250.00	0.00	0	A
110 100 120 Cash on Deposit - Oakland	163,209.89	0.00	0.00	163,209.89	A.15	151,581.69	11,628.20	8	A
110 100 130 Cash on Deposit - Wawanesa	0.00	0.00	0.00	0.00		(1,964.68)	1,964.68	(100)	A
110 100 140 Cash on Deposit - MOW	665,851.50	172,885.93	9,054.81	847,492.04	A. 1	716,598.18	130,793.86	18	A
120 100 100 Taxes on Roll	140,963.97	0.00	0.00	140,963.97	C.2A C. 1	112,228.10	28,735.87	25	C
120 100 199 Allowance for Uncollectible Tax Assets	14,310.96	(14,310.96)	0.00	0.00		0.00	0.00	0	C
120 300 110 Accounts Receivable - Provincial Agencies	40,420.26	0.00	1,400.00	41,820.26	C.5A	30,334.22	11,486.04	38	C
120 300 120 Accounts Receivable - Federal Government	87,362.00	0.00	0.00	87,362.00	C	0.00	87,362.00	0	C
120 300 140 Accounts Receivable - Municipal Governments	8,213.39	0.00	0.00	8,213.39	C.11	0.00	8,213.39	0	C
120 300 143 Accounts Receivable - Development	30,000.00	0.00	0.00	30,000.00	C. 9	30,000.00	0.00	0	C
120 300 150 GST Refund Receivable	42,066.06	18.44	338.79	42,423.29	C.10	46,924.96	(4,501.57)	(10)	C
120 500 100 A/R - Other (Custom Work etc)	16,214.96	(415.73)	0.00	15,799.23	C. 8	5,877.46	9,921.77	159	C
120 500 115 A/R - Waterpart Operating	6,661.22	0.00	0.00	6,661.22	C	19,145.39	(12,484.17)	(65)	C
120 500 120 A/R - Rink	0.01	0.00	0.00	0.01	C	0.00	0.01	0	C
120 600 110 Due to / from Long term Service Reserve	0.00	0.00	0.00	0.00		(2,400.00)	2,400.00	(100)	II
120 600 120 Due to / from Utility Operating Fund	(134,996.21)	698.88	0.00	(134,297.33)	II	(35,998.00)	(98,299.33)	273	II
120 600 150 Due to gas tax reserve - WAWA	(32,867.56)	2,283.86	0.00	(30,583.70)	II	(32,936.05)	2,352.35	(7)	II
120 600 151 Due to gas tax reserve - OAK	(62,332.36)	(1,557.88)	0.00	(63,890.24)	II	(54,316.40)	(9,573.84)	18	II
120 600 152 Due to/from Utility Reserve	0.00	3,953.59	0.00	3,953.59		0.00	3,953.59	0	II
130 100 100 Patronage dividends	14,751.26	725.45	0.00	15,476.71	O. 1	14,751.26	725.45	5	O
150 100 100 Properties Held for Resale	4,593.26	(1,612.43)	0.00	2,980.83	D. 4	4,593.26	(1,612.43)	(35)	D
170 100 100 Land - Cost	61,354.86	0.00	0.00	61,354.86	U. 3	61,354.86	0.00	0	U
170 100 110 Land Improvements - Cost	1,755,475.28	0.00	0.00	1,755,475.28	U. 3	1,755,475.28	0.00	0	U
170 100 120 Land Improvements - Accm Amortization	(287,561.70)	(57,493.97)	0.00	(345,055.67)	U. 3	(287,561.70)	(57,493.97)	20	U
170 100 200 Bldgs, Brick Mortar & Steel - Cost	68,992.84	0.00	0.00	68,992.84	U. 3	68,992.84	0.00	0	U
170 100 210 Bldgs, Brick Mortar & Steel - Accm Amortization	(52,829.00)	(1,165.75)	0.00	(53,994.75)	U. 3	(52,829.00)	(1,165.75)	2	U
170 100 300 Bldgs, Wood Frame - Cost	284,552.51	0.00	0.00	284,552.51	U. 3	284,552.51	0.00	0	U
170 100 310 Bldgs, Wood Frame - Accm Amortization	(95,871.66)	(7,113.81)	0.00	(102,985.47)	U. 3	(95,871.66)	(7,113.81)	7	U
170 100 400 Vehicles - Cost	45,930.79	0.00	0.00	45,930.79	U. 3	45,930.79	0.00	0	U
170 100 410 Vehicles - Accm Amort	(40,204.51)	(5,285.80)	0.00	(45,490.31)	U. 3	(40,204.51)	(5,285.80)	13	U
170 100 500 Machinery & Equipment - Cost	700,184.92	(62,099.89)	0.00	638,085.03	U. 3	700,184.92	(62,099.89)	(9)	U
170 100 510 Machinery & Equipment - Accm Amortization	(281,441.50)	35,465.12	0.00	(245,976.38)	U. 3	(281,441.50)	35,465.12	(13)	U
170 100 520 Road Construction & Maintenance Equip - Cost	1,118,715.78	(5,527.93)	0.00	1,113,187.85	U. 3	1,103,308.55	7,879.27	1	U
170 100 530 Road Construction & Maintenance Equip - Accm Amort	(98,673.24)	(43,947.23)	0.00	(142,620.47)	U. 3	(159,798.35)	17,177.88	(11)	U
170 100 600 Computer Hdw & Software - Cost	38,969.62	2,070.14	0.00	41,039.76	U. 3	38,969.62	2,070.14	5	U
170 100 610 Computer Hdw & Software - Accm Amortization	(25,952.00)	(5,166.51)	0.00	(31,118.51)	U. 3	(25,952.00)	(5,166.51)	20	U
170 100 900 Transp Infra - Land - Cost	3,208.15	0.00	0.00	3,208.15	U. 3	3,208.15	0.00	0	U
170 100 910 Transp Infra - Road Surface - Cost	309,247.00	0.00	0.00	309,247.00	U. 3	309,247.00	0.00	0	U
170 100 920 Transp Infra - Road Surface - Accm Amortization	(246,922.51)	(2,527.44)	0.00	(249,449.95)	U. 3	(246,922.51)	(2,527.44)	1	U
170 100 930 Transp Infra - Road Grade - Cost	8,214,975.39	0.00	0.00	8,214,975.39	U. 3	8,214,975.39	0.00	0	U
170 100 940 Transp Infra - Road Grade - Accm Amortization	(8,110,488.96)	(3,806.09)	0.00	(8,114,295.05)	U. 3	(8,110,488.96)	(3,806.09)	0	U
170 100 950 Transp Infra - Bridges - Cost	153,333.97	0.00	0.00	153,333.97	U. 3	153,333.97	0.00	0	U
170 100 960 Transp Infra - Bridges - Accm Amortization	(71,927.99)	(4,218.40)	0.00	(76,146.39)	U. 3	(71,927.99)	(4,218.40)	6	U
180 100 110 Inventory - Gravel Pit #1	83,428.32	13,146.33	0.00	96,574.65	D. 2	83,428.32	13,146.33	16	D
180 100 130 Inventory - Chemicals (Weed)	359.70	(359.70)	0.00	0.00		359.70	(359.70)	(100)	D
180 100 150 Inventory - Culverts	6,079.80	(1,212.80)	0.00	6,867.00	D. 3	663.50	6,203.50	935	D
180 100 160 Inventory - Fuel	5,002.40	170.57	0.00	5,172.97	D. 2	5,002.40	170.57	3	D
190 100 110 Prepaid Insurance	6,020.77	(393.98)	0.00	5,626.79	L. 2	6,020.77	(393.98)	(7)	L
210 200 200 Accounts Payable - PSFB	(29,882.54)	0.00	0.00	(29,882.54)	CC. 5	(31,414.89)	1,532.35	(5)	CC
210 200 210 Accounts Payable - SW Horizon SD	(70,500.28)	0.00	0.00	(70,500.28)	CC. 5	(73,396.50)	2,896.22	(4)	CC
210 200 220 Accounts Payable - Brandon SD	(19,724.91)	0.00	0.00	(19,724.91)	CC. 5	(19,024.25)	(700.66)	4	CC
210 200 282 Accounts Payable	(202,199.31)	(39,917.95)	(10,793.40)	(252,910.66)	CC. 3	(15,836.99)	(237,073.67)	1497	CC
210 200 285 Accounts Payable - Misc.	(37,974.39)	23,331.15	0.00	(14,643.24)	CC. 11	(65.85)	(14,577.39)	137	CC
210 200 290 Debenture Installments Payable	(1,863.59)	0.00	0.00	(1,863.59)	CC. 7	0.00	(1,863.59)	0	CC
210 300 110 Accrued Wages	0.00	(1,200.50)	0.00	(1,200.50)	CC. 4	(4,297.76)	3,097.26	(72)	CC
210 300 120 Accrued Holidays Payable	0.00	(1,316.72)	0.00	(1,316.72)	CC. 6	(21,431.34)	20,114.62	(94)	CC
210 300 150 Accrued Audit Fees	0.00	(11,750.00)	0.00	(11,750.00)	C	(7,750.00)	(4,000.00)	52	CC
220 100 100 Land sale deposits	(6,000.00)	1,600.00	0.00	(4,400.00)	CG. 1	(3,600.00)	(800.00)	22	GG
220 100 140 Deferred revenues	0.00	(12,296.25)	0.00	(12,296.25)	CG. 2	0.00	(12,296.25)	0	GG
240 100 100 Debentures Unmatured #1 - fire hall	(57,681.88)	18,163.62	0.00	(39,518.26)	NN. 3	(57,681.88)	18,163.62	(31)	NN
240 100 120 Debentures Unmatured #3 - fire truck	(28,312.63)	0.00	0.00	(28,312.63)	NN. 2	(41,853.51)	13,540.88	(32)	NN
300 100 100 Opening Operating Fund Surplus	(3,700,518.62)	16,915.37	(506,756.85)	(4,190,360.10)		(4,208,327.85)	17,967.75	0	SS
300 100 120 Current Year's Surplus	(477,069.36)	0.00	477,069.36	0.00		0.00	0.00	0	SS
410 100 100 Tax Levy	(1,519,127.06)	0.00	7,807.01	(1,511,320.05)		(1,413,570.37)	(97,749.68)	7	20 O
410 100 110 Taxes Added to Roll	(51,009.07)	2,327.41	0.00	(48,681.66)		(23,077.29)	(25,604.37)	111	20 O
410 100 120 Tax and Redemption Penalties	(13,603.42)	0.00	0.00	(13,603.42)		(10,847.57)	(2,755.85)	25	20 O

Prepared by	Reviewed by
KRJP 12/7/2017	HER 12/8/2017

Municipality of Oakland-Wawanesa
Year End: December 31, 2015
Trial balance

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/15	Amount	Chg %	Chg L/S
410 100 130 Other Accounts Added	0.00	0.00	0.00	0.00		(1,837.97)	1,837.97	(100)	20.0
420 100 110 Sales of Service - GG	(1,189.30)	0.00	0.00	(1,189.30)		(2,450.55)	1,261.25	(51)	20.0
420 100 120 Sales of Service - Protection	(13,019.50)	0.00	0.00	(13,019.50)		(13,564.00)	544.50	(4)	20.0
420 100 130 Sales of Service - Transportation	(2,328.00)	0.00	0.00	(2,328.00)		(4,740.00)	2,412.00	(51)	20.0
420 100 140 Sales of Service - Environmental Health	(42,621.98)	(5,213.38)	0.00	(47,835.36)		(46,364.42)	(1,470.94)	3	20.0
420 100 190 Sales of Goods	(395.00)	0.00	0.00	(395.00)		(390.00)	(5.00)	1	20.0
420 100 210 Trailer Park	(3,840.00)	0.00	0.00	(3,840.00)		(3,840.00)	0.00	0	20.0
420 100 221 Grazing Leases	(579.72)	0.00	0.00	(579.72)		(585.46)	5.74	(1)	20.0
430 100 100 Provincial - Municipal Tax Sharing	(72,882.31)	(4,609.65)	0.00	(77,491.96)		(64,166.95)	(13,325.01)	21	20.0
430 100 120 Provincial - VLT Revenue	(33,434.98)	(675.00)	0.00	(34,109.98)		(33,436.98)	(673.00)	2	20.0
440 100 100 Conditional Grants - Federal Government	(87,382.00)	0.00	0.00	(87,382.00)		(83,220.95)	(4,161.05)	5	20.0
440 100 110 Conditional Grants - Provincial Government	(41,922.12)	0.00	0.00	(41,922.12)		(83,541.32)	41,619.20	(50)	20.0
450 100 100 Licenses - business	(218.00)	0.00	0.00	(218.00)		(226.00)	8.00	(4)	20.0
450 100 120 Permits - buildings	(16,936.40)	0.00	0.00	(16,936.40)		(12,177.17)	(4,759.23)	39	20.0
460 100 100 Investment Income	(6,064.48)	(693.94)	0.00	(6,748.42)		(10,382.47)	3,634.05	(35)	20.0
480 100 100 Grants In Lieu - Federal Government	(16,524.46)	0.00	0.00	(16,524.46)		(3,364.79)	(13,159.67)	391	20.0
480 100 120 Grants In Lieu - Provincial Government	0.00	0.00	0.00	0.00		(4,511.98)	4,511.98	(100)	20.0
480 100 130 Grants In Lieu - Provincial Corporations	0.00	0.00	0.00	0.00		(8,042.26)	8,042.26	(100)	20.0
490 100 100 Miscellaneous Revenue	(4,533.27)	(6,934.25)	(18,255.81)	(29,723.13)		(36,840.12)	7,116.99	(19)	20.0
490 100 101 CP Fall - Discontinuance	(123,100.00)	0.00	0.00	(123,100.00)		(123,100.00)	0.00	0	20.0
490 100 120 Gain on Sale of TCA - Land and Buildings	(32,293.86)	12,296.25	19,997.61	0.00		0.00	0.00	0	20.0
490 100 130 Proceeds on Real Estate Held for Resale	0.00	12.43	0.00	12.43		0.00	12.43	0	20.0
510 100 100 GG - Legislative - Indemnities	50,686.22	0.00	0.00	50,686.22		81,198.52	(30,512.30)	(38)	40
510 100 110 GG - General Administrative - Salaries	462,714.54	13,026.26	(19,000.00)	456,740.80		243,257.38	213,483.42	88	40
510 110 130 GG - Unallocated Employee Benefits - Benefits	5,360.15	0.00	0.00	5,360.15		5,409.95	(49.80)	(1)	40
510 200 200 GG - Office - Contract Services	10,209.96	0.00	0.00	10,209.96		6,242.10	3,967.86	64	40
510 200 210 GG - Legal - Contract Services	17,977.72	(160.80)	0.00	17,816.92		4,184.17	13,632.75	326	40
510 200 220 GG - Audit - Contract Services	11,217.52	11,750.00	0.00	22,967.52		15,962.50	7,005.02	44	40
510 200 230 GG - Assessment - Contract Services	44,602.00	0.00	0.00	44,602.00		45,486.00	(884.00)	(2)	40
510 200 240 GG - Taxation - Contract Services	3,208.83	0.00	0.00	3,208.83		4,503.14	(1,294.31)	(29)	40
510 300 200 GG - Office - Utilities	12,356.08	0.00	0.00	12,356.08		15,042.75	(2,686.67)	(18)	40
510 400 200 GG - Office Supplies - Materials & Supplies	10,368.32	415.73	0.00	10,784.05		6,313.48	4,470.57	71	40
510 400 300 GG - Other General Government - Materials & Sup	12,028.39	(2,070.14)	0.00	9,958.25		20,824.86	(10,866.61)	(52)	40
510 400 320 GG - Conventions - Materials & Supplies	22,336.40	0.00	0.00	22,336.40		9,389.06	12,947.34	138	40
510 400 330 GG - Damage Claims & Liability Insurance - Materl	15,783.37	(187.51)	0.00	15,595.86		17,265.84	(1,669.98)	(10)	40
510 400 340 GG - Intergovernmental Relations - Materials & Sup	1,050.64	0.00	0.00	1,050.64		0.00	1,050.64	0	40
510 400 360 GG - Other General Government - Materials & Sup	4,531.54	0.00	16.95	4,548.49		5,013.17	(464.68)	(8)	40
510 500 500 GG - Grants and Contributions	3,650.00	0.00	0.00	3,650.00		3,800.00	(150.00)	(4)	40
510 600 399 GG - Amortization - Bldgs, Wood Frame	0.00	634.04	0.00	634.04		0.00	634.04	0	40
510 600 599 GG - Amortization - Machinery & Equipment	0.00	1,163.87	0.00	1,163.87		999.63	164.24	16	40
510 600 699 GG - Amortization - Computer Hdw & Software	0.00	5,166.51	0.00	5,166.51		3,418.49	1,748.02	51	40
510 800 800 GG - Provision for Uncollectible Tax Assets	0.00	16,877.92	0.00	16,877.92		8,712.47	8,165.45	94	40
510 800 830 GG - Provision for AR Other	6,642.35	(8,642.35)	0.00	0.00		15,648.19	(15,648.19)	(100)	40
510 900 920 GG - Other General Government - Other	0.00	0.00	0.00	0.00		(2,593.39)	2,593.39	(100)	40
510 900 930 GG - Bank Charges & Interest - Other	0.00	182.38	0.00	182.38		0.00	182.38	0	40
520 100 210 PS - Building Inspection - Salaries	12,103.99	0.00	0.00	12,103.99		5,743.37	6,360.62	111	40
520 200 110 PS - Fire - Contract Services	24,489.12	0.00	0.00	24,489.12		15,103.14	9,385.98	62	40
520 200 120 PS - Emergency Measures - Contract Services	375.00	0.00	0.00	375.00		660.00	(285.00)	(43)	40
520 200 130 PS - Emergency Measures Organization - Contract	6,180.76	0.00	0.00	6,180.76		5,889.52	291.24	5	40
520 200 140 PS - Flood Control - Contract Services	0.00	0.00	0.00	0.00		675.00	(675.00)	(100)	40
520 300 110 PS - Fire - Utilities	7,701.26	0.00	0.00	7,701.26		8,260.94	(559.68)	(7)	40
520 400 110 PS - Fire - Materials & Supplies	53,292.76	335.16	0.00	53,627.92		43,309.83	10,318.09	24	40
520 500 100 PS - Police - Grants	320.00	0.00	0.00	320.00		300.00	20.00	7	40
520 600 199 PS - Amortization - Land Improvements	0.00	47,907.03	(47,435.42)	471.61		471.70	(0.09)	0	40
520 600 299 PS - Amortization - Dike	0.00	0.00	47,435.42	47,435.42		47,435.32	0.10	0	40
520 600 399 PS - Amortization - Bldgs, Wood Frame	0.00	5,460.98	0.00	5,460.98		6,095.03	(634.05)	(10)	40
520 600 499 PS - Amortization - Vehicles	0.00	0.00	0.00	0.00		5,285.80	(5,285.80)	(100)	40
520 600 599 PS - Amortization - Machinery & Equipment	0.00	27,671.48	0.00	27,671.48		25,644.06	2,027.42	8	40
520 600 899 PS - Amortization - Fire Truck	0.00	9,622.28	0.00	9,622.28		0.00	9,622.28	0	40
520 700 720 PS - Fire - Interest on Debentures	1,255.61	2,776.38	0.00	4,031.99		7,787.59	(3,755.60)	(48)	40
530 100 110 TS - Unallocated Equipment Operators' Wages	224,077.27	5,224.65	0.00	229,301.92		204,333.21	24,968.71	12	40
530 200 116 TS - Unallocated Costs - Equipment Insurance & R	8,830.63	0.00	0.00	8,830.63		12,732.18	(3,901.55)	(31)	40
530 200 210 TS - Street Lighting - Contract Services	0.00	0.00	0.00	0.00		14,600.57	(14,600.57)	(100)	40
530 400 111 TS - Equipment Fuel	47,112.28	(4,097.64)	0.00	43,014.64		52,009.74	(8,995.10)	(17)	40
530 400 115 TS - Equip Repairs & Mtce - Materials and Supplie	118,649.32	(20,909.36)	0.00	97,739.96		72,459.24	25,280.72	35	40
530 400 131 TS - Road Maintenance - Materials and Supplies	331,754.28	(11,590.81)	0.00	320,163.47		363,658.40	(43,494.93)	(12)	40
530 400 141 TS - Road Reconstruction - Materials and Supplies	2,280.00	0.00	0.00	2,280.00		92,178.12	(89,898.12)	(98)	40

Prepared by	Reviewed by
ERJP	HER
12/7/2017	12/8/2017

Municipality of Oakland-Wawanesa

Year End: December 31, 2016

Trial balance

Account	Pralim	Adj's	Reclass	Rep	Annotation	Rep 12/15	Amount	Chg	%Chg	US
530 400 150 TS - Sidewalks & Boulevards - Materials and Supp	0.00	0.00	0.00	0.00		1,015.00	(1,015.00)	[100]	40	
530 400 191 TS - Snow & Ice Removal - Materials and Supplies	3,878.05	0.00	0.00	3,878.05		2,888.69	989.36	34	40	
530 400 200 TS - Bridges - Materials and Supplies	25,125.21	0.00	0.00	25,125.21		2,058.30	23,066.91	11115	40	
530 400 210 TS - Street Lighting - Materials and Supplies	13,899.59	0.00	0.00	13,899.59		0.00	13,899.59	0	40	
530 400 220 TS - Traffic Services - Materials and Supplies	5,680.84	0.00	0.00	5,680.84		8,842.27	(3,161.43)	(36)	40	
530 600 299 TS - Amortization - Bldgs, Brick Mortar & Steel	0.00	1,165.75	0.00	1,165.75		1,165.75	0.00	0	40	
530 600 399 TS - Amortization - Bldgs, Wood Frame	0.00	138.50	0.00	138.50		138.48	0.02	0	40	
530 600 499 TS - Amortization - Vehicles	0.00	5,285.80	0.00	5,285.80		0.00	5,285.80	0	40	
530 600 599 TS - Amortization - Machinery & Equipment	0.00	20,990.68	0.00	20,990.68		20,058.78	931.90	5	40	
530 600 895 TS - Amortization - Transp Infra, Road Surface	0.00	2,527.44	0.00	2,527.44		2,527.44	0.00	0	40	
530 600 895 TS - Amortization - Transp Infra, Road Grade	0.00	3,806.09	0.00	3,806.09		3,806.09	0.00	0	40	
530 600 897 TS - Amortization - Transp Infra, Bridges	0.00	4,218.40	0.00	4,218.40		4,218.40	0.00	0	40	
530 600 899 TS - Amortization - Road Construction & Maintenar	0.00	42,682.92	0.00	42,682.92		55,695.75	(13,012.83)	(23)	40	
530 700 711 TS - Loss on sale of TCA	122,416.49	0.00	0.00	122,416.49		12,576.30	109,840.19	873	40	
540 100 130 EH - Municipal Wells - Wages	1,897.77	0.00	0.00	1,897.77		1,436.21	461.56	32	40	
540 200 110 EH - Nuisance Grounds - Contract Services	91,283.96	44.11	0.00	91,328.07		111,089.31	(19,751.24)	(18)	40	
540 200 120 EH - Other Contract services - Contract	11,000.00	0.00	0.00	11,000.00		11,400.00	(400.00)	(4)	40	
540 200 150 EH - Recycling	40,608.15	0.00	0.00	40,608.15		32,174.08	8,434.07	28	40	
540 300 300 EH - Utilities	73.22	0.00	0.00	73.22		1,449.13	(1,375.91)	(95)	40	
540 400 110 EH - Nuisance Grounds - Materials & Supplies	0.00	0.00	0.00	0.00		43.15	(43.15)	[100]	40	
540 600 199 EH - Amortization - Land Improvements	0.00	6,043.71	0.00	6,043.71		7,360.52	(1,316.81)	(19)	40	
540 600 599 EH - Amortization - Machinery & Equipment	0.00	539.30	0.00	539.30		539.30	0.00	0	40	
550 200 180 H&W - Social Welfare - Contract Services	1,753.41	0.00	0.00	1,753.41		1,753.41	0.00	0	40	
550 500 500 H&W - Grants and Contributions	17,000.00	0.00	0.00	17,000.00		17,440.00	(440.00)	(3)	40	
560 100 150 ED - Wages and Benefits	11,825.30	0.00	0.00	11,825.30		7,924.37	3,901.93	49	40	
560 200 120 ED - Urban Renewal - Contract Services	10,945.00	0.00	(10,179.33)	785.67		716.00	49.67	7	40	
560 200 130 ED - Beautification & Land Rehabilitation - Contra	1,423.44	0.00	0.00	1,423.44		6,018.12	(4,594.68)	(76)	40	
560 200 140 ED - Urban Area Weed Control - Contract Services	250.00	0.00	0.00	250.00		190.55	59.45	31	40	
560 200 150 ED - Other - Contract Services	1,194.30	0.00	0.00	1,194.30		1,833.60	(639.30)	(35)	40	
560 500 150 ED - Other economic dev't	1,020.00	0.00	0.00	1,020.00		0.00	1,020.00	0	40	
570 400 140 EC - Rural Area Weed Control - Materials & Suppli	25,675.79	359.70	0.00	28,035.49		9,354.32	16,681.17	178	40	
570 500 160 EC - Veterinary Services - Grants	0.00	0.00	0.00	0.00		1,000.00	(1,000.00)	[100]	40	
570 500 170 EC - Water Resources & Conservation - Grants	0.00	0.00	10,179.33	10,179.33		10,080.00	99.33	1	40	
570 500 180 EC - Regional Development - Grants	2,000.00	2,000.00	0.00	4,000.00		0.00	4,000.00	0	40	
580 400 120 R&C - Swimming Pools & Beaches - Materials & St	25,000.00	0.00	0.00	25,000.00		0.00	25,000.00	0	40	
580 500 100 R&C - Recreation Commission & Administration - C	14,000.00	0.00	0.00	14,000.00		13,800.00	200.00	1	40	
580 500 110 R&C - Community Centres & Halls - Grants	3,000.00	0.00	0.00	3,000.00		4,000.00	(1,000.00)	(25)	40	
580 500 120 R&C - Swimming Pools & Beaches - Grants	3,953.59	0.00	0.00	3,953.59		0.00	3,953.59	0	40	
580 500 140 R&C - Skating Rinks & Arenas - Grants	31,000.00	0.00	0.00	31,000.00		40,000.00	(9,000.00)	(23)	40	
580 500 150 R&C - Parks & Playgrounds - Grants	1,536.36	0.00	0.00	1,536.36		700.00	836.36	119	40	
580 500 170 R&C - Museums - Grants	800.00	0.00	0.00	800.00		500.00	300.00	60	40	
580 600 199 R&C - Amortization - Land Improvements	0.00	3,543.23	0.00	3,543.23		3,543.23	0.00	0	40	
580 600 399 R&C - Amortization - Bldgs, Wood Frame	0.00	880.29	0.00	880.29		880.30	(0.01)	0	40	
590 500 520 FS - Transfer from accumulated surplus	(79,133.49)	0.00	79,133.49	0.00		0.00	0.00	0	40	
590 700 700 FS - Debenture Debt charges	70,386.00	(20,940.00)	(49,446.00)	0.00		0.00	0.00	0	40	
590 900 900 TF - Transfers From General Reserve	190,490.54	(177,092.58)	(13,397.96)	0.00		0.00	0.00	0	40	
590 990 990 TF - Recoveries (deduct) - utility	(19,000.00)	0.00	19,000.00	0.00		0.00	0.00	0	40	
610 100 101 Cash on Deposit - Fire Reserve	31,020.55	0.00	0.00	31,020.55	A. 4	20,894.69	10,125.86	48	A	
610 100 102 Cash on Deposit - Gas Tax Funds - wawa	158,346.97	0.00	0.00	158,346.97	A. 5	128,632.64	29,714.33	23	A	
610 100 103 Cash on Deposit - Replacement Reserve	5,780.25	0.00	0.00	5,780.25	A. 7	125,059.92	(119,279.67)	(95)	A	
610 100 104 Cash on Deposit - Building Reserve	129,470.31	0.00	0.00	129,470.31	A. 8	103,890.19	25,580.12	25	A	
610 100 105 Cash on Deposit - Gas Tax Reserve-oak	107,458.28	0.00	0.00	107,458.28	A. 6	52,915.33	54,542.95	103	A	
610 100 106 Cash on Deposit - Long-term Service Reserve	22,862.64	0.00	0.00	22,862.64	A. 9	21,294.70	1,567.94	7	A	
610 400 103 Due to/from other funds - Gas Tax reserve	0.00	0.00	0.00	0.00		87,252.45	(87,252.45)	[100]	II	
610 400 104 Due to/from other funds - Long-term Service reserv	0.00	0.00	0.00	0.00		2,400.00	(2,400.00)	[100]	II	
610 400 139 Due to/from Gas Tax Oakland to Wawanesa	28,838.08	(98,252.36)	0.00	(69,416.30)	II	0.00	(69,416.30)	0	II	
610 400 140 Due to/from Gas Tax Wawanesa to Oakland	55,637.88	(1,747.64)	0.00	53,890.24	II	0.00	53,890.24	0	II	
620 100 101 Opening Reserve Fund Total - Fire Reserve	(31,020.55)	0.00	10,125.86	(20,894.69)	SS. 5	(10,823.79)	(10,070.90)	93	SS	
620 100 102 Opening Reserve Fund Total - Gas Tax-wawa	(187,183.03)	98,252.36	(68,606.52)	(157,537.19)	SS. 6	(127,723.51)	(29,813.68)	23	SS	
620 100 103 Opening Reserve Fund Total - Replacement Reser	(5,780.25)	0.00	(119,279.67)	(125,059.92)	SS. 7	(124,317.34)	(742.58)	1	SS	
620 100 104 Opening Reserve Fund Total - Building Reserve	(129,470.31)	0.00	25,580.12	(103,890.19)	SS. 8	(93,351.52)	(10,538.67)	11	SS	
620 100 105 Opening Reserve Fund Total - Long-term Service	(22,862.64)	0.00	1,567.94	(21,294.70)	SS. 9	(19,826.96)	(1,467.74)	7	SS	
620 100 106 Opening Reserve Fund Total - Gas tax- Oak	(173,096.16)	1,747.64	57,368.20	(113,980.32)	SS. 3	(58,581.28)	(57,399.04)	101	SS	
630 100 100 Investment Income - Reserves	0.00	0.00	(2,923.93)	(2,923.93)		(2,744.57)	(179.36)	7	20.0	
640 100 100 Transfer to Operating	0.00	0.00	100,000.00	100,000.00		0.00	100,000.00	0	20.0	
710 100 001 Cash	50.05	0.00	0.00	50.05	A	50.05	0.00	0	A	
710 100 100 Cash on Deposit - Utility Bank Account	168,878.63	6,789.28	180.00	175,847.91	A. 10	185,808.47	(9,960.56)	(5)	A	

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12/7/2017	12/8/2017

Municipality of Oakland-Wawanesa
 Year End: December 31, 2016
 Trial balance

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/15	Amount	Chg %Chg	L/S
710 400 120 Accounts Receivable - Other	11,569.84	(717.00)	0.00	10,852.84	C. 7	355.42	10,497.42	2954	C
710 500 100 Accounts Receivable - GST	2,983.23	0.00	0.00	2,983.23	C. 10	14,762.69	(11,779.46)	(80)	C
710 500 110 Accounts Receivable	0.00	0.00	0.00	0.00		4,544.51	(4,544.51)	[100]	C
710 600 100 Due to / from general operating	134,996.21	(698.88)	0.00	134,297.33	II	35,998.00	98,299.33	273	II
710 600 105 Due to/from utility reserve	0.00	(1,439.55)	0.00	(1,439.55)	II	(31,805.54)	30,365.99	(95)	II
710 600 108 Due to/from Gas Tax reserve	0.00	100,000.00	0.00	100,000.00	II	0.00	100,000.00	0	II
720 100 100 Water & Sewer Infra - Land - Cost	8,800.00	0.00	0.00	8,800.00	U. 3	8,800.00	0.00	0	U
720 100 400 Water & Sewer Infra - Bldgs Wood Frame - Cost	344,424.41	0.00	0.00	344,424.41	U. 3	344,424.41	0.00	0	U
720 100 410 Water & Sewer Infra - Bldgs Wood Frame - Acum /	(140,935.06)	(8,599.79)	0.00	(149,534.85)	U. 3	(140,935.06)	(8,599.79)	6	U
720 100 500 Water & Sewer Infra - Water & Sewer Networks - C	711,323.80	0.00	0.00	711,323.80	U. 3	711,323.80	0.00	0	U
720 100 510 Water & Sewer Infra - Water & Sewer Networks - A	(427,751.10)	(14,226.48)	0.00	(441,977.58)	U. 3	(427,751.10)	(14,226.48)	3	U
720 100 600 Water & Sewer Infra - Mach & Equip - Cost	194,165.02	0.00	0.00	194,165.02	U. 3	194,165.02	0.00	0	U
720 100 610 Water & Sewer Infra - Mach & Equip - Acum Amort	(97,388.56)	(8,115.54)	0.00	(105,504.10)	U. 3	(97,388.56)	(8,115.54)	8	U
720 100 800 Water & Sewer Infra - Assets Under Construction	3,348.00	(3,348.00)	0.00	0.00		21,348.00	(21,348.00)	[100]	U
720 100 801 Water & Sewer - AUC Lagoon	2,745,517.60	266,659.54	0.00	3,012,177.14	U. 3	2,711,162.92	301,014.22	11	U
720 300 100 Prepays - General	1,557.54	581.49	0.00	2,139.03	U. 3	1,557.54	581.49	37	L
730 200 110 Accounts Payable - Other	(1,309,301.39)	(118,502.23)	(27,535.90)	(1,455,339.52)	CC. 8	(1,308,432.41)	(148,907.11)	11	CC
730 300 100 Accounts Payable Misc.	(60,770.87)	33,234.97	27,535.90	0.00		0.00	0.00	0	CC
730 500 100 Debentures Unmatured #1	(17,415.46)	0.00	0.00	(17,415.46)	SN. 4	(25,348.50)	7,933.04	(31)	NN
740 100 100 Opening Utility Operating Fund Surplus	(2,274,053.89)	1,780.00	67,632.60	(2,204,641.29)		(1,464,489.62)	(740,151.67)	51	SS
750 100 100 Water Consumer Sales	(166,921.14)	863.26	(180.00)	(166,237.88)		(167,151.63)	913.75	(1)	20. 0
750 100 115 Property taxes	0.00	0.00	(9,549.01)	(9,549.01)		(9,549.01)	0.00	0	20. 0
750 100 130 Penalties	(1,317.13)	(175.13)	0.00	(1,492.26)		(1,385.38)	(105.88)	8	20. 0
750 100 140 Hydrant Rentals	(2,250.00)	0.00	0.00	(2,250.00)		(2,250.00)	0.00	0	20. 0
750 100 160 Sewer debenture prepayments	(68,662.55)	2,934.35	0.00	(65,728.20)		(55.00)	(65,673.20)	*****	20. 0
750 100 170 Provincial Grants	0.00	(180,873.10)	0.00	(180,873.10)		(676,753.60)	495,880.50	(73)	20. 0
750 200 100 Investment Income	(1,021.87)	0.00	0.00	(1,021.87)		(1,361.28)	339.41	(25)	20. 0
760 100 100 UT - Water Supply Administration - Salaries	9,500.00	0.00	0.00	9,500.00		8,467.00	1,033.00	12	40
760 100 125 UT - Transmission & Distribution - Salaries	123.25	0.00	0.00	123.25		0.00	123.25	0	40
760 200 120 UT - Purification & Treatment - Contract Services	0.00	1,100.00	0.00	1,100.00		18,418.17	(17,318.17)	(94)	40
760 200 140 UT - Other Water Supply Costs - Contract Services	4,734.55	0.00	0.00	4,734.55		3,236.89	1,497.66	46	40
760 200 150 UT - Transmission & Distribution - Contract Service	18,667.91	(875.00)	0.00	17,792.91		7,795.43	9,997.48	128	40
760 200 170 UT - Water/Wastewater - Contract Services	64,699.75	2,979.19	0.00	67,678.94		19,958.01	47,720.93	239	40
760 300 100 UT - Water Treatment Plant - Utilities	0.00	0.00	0.00	0.00		7,955.94	(7,955.94)	[100]	40
760 300 120 UT - Utilities	9,008.06	0.00	0.00	9,008.06		4,222.01	4,786.05	113	40
760 400 110 UT - Water treatment supplies - Materials	9,599.75	(1,993.98)	0.00	7,605.77		0.00	7,605.77	0	40
760 400 170 UT - Water Connections - Materials & Supplies	0.00	0.00	0.00	0.00		157.57	(157.57)	[100]	40
760 600 399 UT - Amortization - W&S Infra, Bldgs, Wood Framx	0.00	5,192.09	0.00	5,192.09		5,192.10	(0.01)	0	40
760 600 499 UT - Amortization - W&S Infra, Water Main Networ	0.00	7,113.23	0.00	7,113.23		7,113.24	(0.01)	0	40
760 600 599 UT - Amortization - W&S Infra, Machinery & Equipr	0.00	8,115.54	0.00	8,115.54		8,115.54	0.00	0	40
760 700 700 UT - Interest on Debentures	1,615.97	0.00	0.00	1,615.97		1,920.86	(304.89)	(16)	40
760 700 720 UT - Debenture Debt Charges	9,549.01	(9,549.01)	0.00	0.00		0.00	0.00	0	40
770 100 100 UT - Sewer Administration - Salaries	9,500.00	0.00	0.00	9,500.00		4,354.37	5,145.63	118	40
770 200 110 UT - Sewage Collection System - Contract Service:	22,986.30	0.00	0.00	22,986.30		23,613.90	(627.60)	(3)	40
770 200 130 UT - Sewage Treatment & Disposal - Contract Ser.	3,664.73	0.00	0.00	3,664.73		10,212.95	(6,548.22)	(64)	40
770 300 120 UT - Sewage Lift Station - Utilities	3,865.87	0.00	0.00	3,865.87		5,262.70	(1,396.83)	(27)	40
770 400 120 UT - Sewage Lift Station - Materials & Supplies	0.00	1,249.80	0.00	1,249.80		3,590.64	(2,340.84)	(65)	40
770 400 130 UT - Sewage Treatment & Disposal - Materials & S	2,323.95	0.00	0.00	2,323.95		41.11	2,282.84	553	40
770 600 399 UT - Amortization - W&S Infra, Bldgs, Wood Framx	0.00	3,407.70	0.00	3,407.70		3,418.51	(10.81)	0	40
770 600 499 UT - Amortization - W&S Infra, Water Main Networ	0.00	7,113.25	0.00	7,113.25		7,113.24	0.01	0	40
780 100 100 Contribution From Revenue Fund	(9,549.01)	(100,000.00)	9,549.01	(100,000.00)		0.00	(100,000.00)	0	40
780 100 110 Transfer from General Reserve - Utility	12,250.00	0.00	0.00	12,250.00		(31,805.54)	44,055.54	(139)	40
780 100 120 Transfer from Accumulated Surplus	67,632.60	0.00	(67,632.60)	0.00		0.00	0.00	0	
810 100 101 Cash on Deposit - Utility Reserve Fund 1	71,583.62	3,953.59	0.00	75,537.21	A. 12	28,663.95	46,873.26	164	A
810 400 101 Due to / from Other Funds - Reserve 1	0.00	(2,514.04)	0.00	(2,514.04)	II	31,805.54	(34,319.58)	[108]	II
820 100 101 Utility Reserve 1 opening balance	(71,583.62)	(1,439.55)	12,553.68	(60,469.49)	SS. 7	(91,706.63)	31,237.14	(34)	SS
830 100 100 Investment Income	0.00	0.00	(303.68)	(303.68)		(568.40)	264.72	(47)	20. 0
840 100 120 Transfer from Utility Operating	0.00	0.00	(12,250.00)	(12,250.00)		31,805.54	(44,055.54)	[139]	
900 100 101 Cash on Deposit - Trust 1	14,456.43	0.00	0.00	14,456.43	A. 13	14,370.79	85.64	1	A
910 200 101 Trust Fund Surplus - Trust 1	(14,456.43)	0.00	0.00	(14,456.43)	SS. 51	(14,370.79)	(85.64)	1	YY
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>	<u>0</u>	
Net Income (Loss)	(83,125.90)			134,437.36		800,879.39	(666,542.03)	(83)	

APPROVED ON BEHALF OF THE BOARD:

12/13/2017
9:43 AM

Director

Director

Prepared by	Reviewed by
HER	HER
12/7/2017	12/8/2017

Municipality of Oakland-Wawanesa

Year End: December 31, 2016

Journal entries

Date: 1/1/2016 To 12/31/2016

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
1	12/31/2016	Due to/from Gas Tax Oakland to Wawanesa	610 400 139			1,747.64			
1	12/31/2016	Due to/from Gas Tax Wawanesa to Oakland	610 400 140				1,747.64		
1	12/31/2016	Opening Reserve Fund Total - Gas Tax-wawa	620 100 102				1,747.64		
1	12/31/2016	Opening Reserve Fund Total - Gas tax- Oak	620 100 106			1,747.64			
to correct allocation of gas tax payments to reserve accounts									
2	12/31/2016	Due to/from utility reserve	710 600 105				1,439.55		
2	12/31/2016	Due to / from Other Funds - Reserve 1	810 400 101			1,439.55			
To correct utility reserve transfer from operating and the interest in the reserve									
3	12/31/2016	Accounts Payable	210 200 282			4,911.03			
3	12/31/2016	GG - Legal - Contract Services	510 200 210				160.80		
3	12/31/2016	PS - Fire - Materials & Supplies	520 400 110				107.80		
3	12/31/2016	TS - Equipment Fuel	530 400 111				3,927.07		
3	12/31/2016	TS - Equip Repairs & Mtce - Materials and Suppl	530 400 115				715.38		
To reverse prior year payables									
4	12/31/2016	Allowance for Uncollectible Tax Assets	120 100 199				14,310.96		
4	12/31/2016	GG - Provision for Uncollectible Tax Assets	510 800 800			14,310.96			
to record cancelled taxes against provision									
5	12/31/2016	Machinery & Equipment - Cost	170 100 500			9,191.60			
5	12/31/2016	Road Construction & Maintenance Equip - Cost	170 100 520			17,369.00			
5	12/31/2016	Computer Hdw & Software - Cost	170 100 600			2,070.14			
5	12/31/2016	GG - Other General Government - Materials & S	510 400 300				2,070.14		
5	12/31/2016	TS - Equip Repairs & Mtce - Materials and Suppl	530 400 115				2,825.00		
5	12/31/2016	TS - Equip Repairs & Mtce - Materials and Suppl	530 400 115				17,369.00		
5	12/31/2016	TF - Transfers From General Reserve	590 900 900				6,366.60		
To record asset additions									
6	12/31/2016	Accounts Payable - Misc.	210 200 285			23,331.15			
6	12/31/2016	GG - General Administrative - Salaries	510 100 110				23,331.15		
To reverse payable to over and above what she was owed									
7	12/31/2016	Prepaid Insurance	190 100 110				393.98		
7	12/31/2016	GG - Damage Claims & Liability Insurance - Mat	510 400 330				187.51		
7	12/31/2016	Prepays - General	720 300 100			581.49			
To adjust prepaid insurance to actual									
8	12/31/2016	Cash on Deposit - Wawanesa	110 100 130				30.00		
8	12/31/2016	Accounts Receivable - Provincial Agencies	120 300 110				3,088.77		
8	12/31/2016	Opening Operating Fund Surplus	300 100 100			18,695.37			
8	12/31/2016	Miscellaneous Revenue	490 100 100				6,934.25		
8	12/31/2016	GG - Provision for AR Other	510 800 830				8,642.35		
To adjust opening surplus									
9	12/31/2016	Cash on Deposit - Wawanesa	110 100 130			30.00			
9	12/31/2016	Investment Income	460 100 100				30.00		
To correct bank balance as it was closed during the year									
10	12/31/2016	Accrued Holidays Payable	210 300 120				1,316.72		
10	12/31/2016	TS - Unallocated Equipment Operators' Wages	530 100 110			1,316.72			
To record vacation/OT for									
11	12/31/2016	Due to/from Gas Tax Oakland to Wawanesa	610 400 139				100,000.00		

Prepared by	Reviewed by
K.R.JF 12/17/2017	HER 12/8/2017

Municipality of Oakland-Wawanesa

Year End: December 31, 2016

Journal entries

Date: 1/1/2016 To 12/31/2016

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
11	12/31/2016	Opening Reserve Fund Total - Gas Tax-wawa	620 100 102			100,000.00			
11	12/31/2016	Due to/from Gas Tax reserve	710 600 106			100,000.00			
11	12/31/2016	Contribution From Revenue Fund	780 100 100				100,000.00		
		to record gas tax transfer per 2014 village of wawanesa bylaw 529							
12	12/31/2016	Accrued Wages	210 300 110				1,200.50		
12	12/31/2016	TS - Unallocated Equipment Operators' Wages	530 100 110			1,200.50			
		To record I t payroll payable as he was paid the incorrect wage							
13	12/31/2016	Accounts Payable	210 200 282				21,228.01		
13	12/31/2016	GG - General Administrative - Salaries	510 100 110			18,476.47			
13	12/31/2016	TS - Unallocated Equipment Operators' Wages	530 100 110			1,856.20			
13	12/31/2016	TS - Unallocated Equipment Operators' Wages	530 100 110			851.23			
13	12/31/2016	EH - Nuisance Grounds - Contract Services	540 200 110			44.11			
		To record missed payables							
14	12/31/2016	Inventory - Gravel Pit #1	180 100 110			13,146.33			
14	12/31/2016	Inventory - Chemicals (Weed)	180 100 130				359.70		
14	12/31/2016	Inventory - Culverts	180 100 150				1,212.80		
14	12/31/2016	Inventory - Fuel	180 100 160			170.57			
14	12/31/2016	TS - Equipment Fuel	530 400 111				170.57		
14	12/31/2016	TS - Road Maintenance - Materials and Supplies	530 400 131				13,146.33		
14	12/31/2016	TS - Road Maintenance - Materials and Supplies	530 400 131			1,212.80			
14	12/31/2016	EC - Rural Area Weed Control - Materials & Sup	570 400 140			359.70			
		To adjust inventory to actual at year end							
15	12/31/2016	Water & Sewer Infra - Assets Under Construction	720 100 800				3,348.00		
15	12/31/2016	UT - Water/Wastewater - Contract Services	760 200 170			3,348.00			
		To clear out the remaining balance of the utility auc							
16	12/31/2016	Water & Sewer - AUC Lagoon	720 100 801				3,949.80		
16	12/31/2016	Accounts Payable - Other	730 200 110			1,600.00			
16	12/31/2016	UT - Purification & Treatment - Contract Serv	760 200 120			1,100.00			
16	12/31/2016	UT - Sewage Lift Station - Materials & Supplies	770 400 120			1,249.80			
		To correct AUC lagoon							
17	12/31/2016	Land Improvements - Accm Amortization	170 100 120				57,493.97		
17	12/31/2016	Bldgs, Brick Mortar & Steel - Accm Amortization	170 100 210				1,165.75		
17	12/31/2016	Bldgs, Wood Frame - Accm Amortization	170 100 310				7,113.81		
17	12/31/2016	Vehicles - Accm Amort	170 100 410				5,285.80		
17	12/31/2016	Machinery & Equipment - Accm Amortization	170 100 510				50,365.32		
17	12/31/2016	Road Construction & Maintenance Equip - Accm	170 100 530				52,305.21		
17	12/31/2016	Computer Hdw & Software - Accm Amortization	170 100 610				5,166.51		
17	12/31/2016	Transp Infra - Road Surface - Accm Amortization	170 100 920				2,527.44		
17	12/31/2016	Transp Infra - Road Grade - Accm Amortization	170 100 940				3,806.09		
17	12/31/2016	Transp Infra - Bridges - Accm Amortization	170 100 960				4,218.40		
17	12/31/2016	GG - Amortization - Bldgs, Wood Frame	510 600 399			634.04			
17	12/31/2016	GG - Amortization - Machinery & Equipment	510 600 599			1,163.87			
17	12/31/2016	GG - Amortization - Computer Hdw & Software	510 600 699			5,166.51			
17	12/31/2016	PS - Amortization - Land Improvements	520 600 199			47,907.03			
17	12/31/2016	PS - Amortization - Bldgs, Wood Frame	520 600 399			5,460.96			
17	12/31/2016	PS - Amortization - Machinery & Equipment	520 600 599			27,671.48			
17	12/31/2016	PS - Amortization - Fire Truck	520 600 899			9,622.28			
17	12/31/2016	TS - Amortization - Bldgs, Brick Mortar & Steel	530 600 299			1,165.75			
17	12/31/2016	TS - Amortization - Bldgs, Wood Frame	530 600 399			138.50			
17	12/31/2016	TS - Amortization - Vehicles	530 600 499			5,285.80			
17	12/31/2016	TS - Amortization - Machinery & Equipment	530 600 599			20,990.68			
17	12/31/2016	TS - Amortization - Transp Infra, Road Surface	530 600 895			2,527.44			
17	12/31/2016	TS - Amortization - Transp Infra, Road Grade	530 600 896			3,806.09			
17	12/31/2016	TS - Amortization - Transp Infra, Bridges	530 600 897			4,218.40			
17	12/31/2016	TS - Amortization - Road Construction & Maint	530 600 899			42,682.92			
17	12/31/2016	EH - Amortization - Land Improvements	540 600 199			6,043.71			
17	12/31/2016	EH - Amortization - Machinery & Equipment	540 600 599			539.30			
17	12/31/2016	R&C - Amortization - Land Improvements	580 600 199			3,543.23			

Prepared by	Reviewed by
XRJF 12/17/2017	HER 12/28/2017

Municipality of Oakland-Wawanesa

Year End: December 31, 2016

Journal entries

Date: 1/1/2016 To 12/31/2016

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
17	12/31/2016	R&C - Amortization - Bldgs, Wood Frame	580 600 399			880.29			
17	12/31/2016	Water & Sewer Infra - Bldgs Wood Frame - Accr	720 100 410				8,599.79		
17	12/31/2016	Water & Sewer Infra - Water & Sewer Networks	720 100 510				14,226.48		
17	12/31/2016	Water & Sewer Infra - Mach & Equip - Accm Amv	720 100 610				8,115.54		
17	12/31/2016	UT - Amortization - W&S Infra, Bldgs, Wood Fram	760 600 399			5,192.09			
17	12/31/2016	UT - Amortization - W&S Infra, Water Main Netw	760 600 499			7,113.23			
17	12/31/2016	UT - Amortization - W&S Infra, Machinery & Equip	760 600 599				8,115.54		
17	12/31/2016	UT - Amortization - W&S Infra, Bldgs, Wood Fram	770 600 399			3,407.70			
17	12/31/2016	UT - Amortization - W&S Infra, Water Main Netw	770 600 499			7,113.25			
To record amortization									
18	12/31/2016	Accounts Payable	210 200 282				2,785.68		
18	12/31/2016	PS - Fire - Materials & Supplies	520 400 110			442.96			
18	12/31/2016	TS - Road Maintenance - Materials and Supplies	530 400 131			342.72			
18	12/31/2016	EC - Regional Development - Grants	570 500 180			2,000.00			
To correct the accounts payable account for 2015 items that were never recorded as such.									
19	12/31/2016	Machinery & Equipment - Cost	170 100 500				71,291.49		
19	12/31/2016	Machinery & Equipment - Accm Amortization	170 100 510			85,830.44			
19	12/31/2016	Road Construction & Maintenance Equip - Cost	170 100 520				22,896.93		
19	12/31/2016	Road Construction & Maintenance Equip - Accm	170 100 530			9,357.98			
To agree accounts to TCA schedule									
20	12/31/2016	Patronage dividends	130 100 100			725.45			
20	12/31/2016	Investment Income	460 100 100				725.45		
To record increase in coop equity									
21	12/31/2016	A/R - Other (Custom Work etc)	120 500 100				415.73		
21	12/31/2016	GG - Office Supplies - Materials & Supplies	510 400 200			415.73			
To reverse amounts from receivable listing that are unknown what they are, as per Finance officer Sheila Mowat									
23	12/31/2016	Accounts Payable	210 200 282				20,815.29		
23	12/31/2016	GG - General Administrative - Salaries	510 100 110			4,960.75			
23	12/31/2016	GG - General Administrative - Salaries	510 100 110			12,920.19			
23	12/31/2016	Sewer debenture prepayments	750 100 160			2,934.35			
To record payables found during subsequent testing									
25	12/31/2016	Debentures Unmatured #1 - fire hall	240 100 100			18,163.82			
25	12/31/2016	PS - Fire - Interest on Debentures	520 700 720			2,776.38			
25	12/31/2016	FS - Debenture Debt charges	590 700 700				20,940.00		
To record debenture payments to the debenture									
28	12/31/2016	Due to gas tax reserve - WAWA	120 600 150			2,283.86			
28	12/31/2016	Due to gas tax reserve - OAK	120 600 151				1,557.88		
28	12/31/2016	TF - Transfers From General Reserve	590 900 900				2,283.86		
28	12/31/2016	TF - Transfers From General Reserve	590 900 900			1,557.88			
to correct gas tax transfer									
30	12/31/2016	Cash on Deposit - MQW	110 100 140				170,000.00		
30	12/31/2016	TF - Transfers From General Reserve	590 900 900			170,000.00			
To record transfer to operating from utility									
31	12/31/2016	Cash on Deposit - MQW	110 100 140			5,888.38			
31	12/31/2016	Sales of Service - Environmental Health	420 100 140				5,213.38		
31	12/31/2016	Provincial - VLT Revenue	430 100 120				675.00		
To record MMSM and Provincial grants deposited in May 2016									

Prepared by	Reviewed by
KRJP 12/7/2017	HER 12/6/2017

12/13/2017
9:43 AM

Municipality of Oakland-Wawanesa

Year End: December 31, 2016

Journal entries

Date: 1/1/2016 To 12/31/2016

Number	Date	Name	Account No	Reference Annotation	Debit	Credit	Recurrence	Misstatement
32	12/31/2016	Cash on Deposit - MOW	110 100 140			2,438.36		
32	12/31/2016	Taxes Added to Roll	410 100 110		2,327.41			
32	12/31/2016	GG - Bank Charges & Interest - Other	510 900 930		108.95			
<p>To correct returned item for [redacted] that was credited into taxes added instead of the bank</p>								
33	12/31/2016	Cash on Deposit - MOW	110 100 140		185.14			
33	12/31/2016	Due to / from Utility Operating Fund	120 600 120			185.14		
33	12/31/2016	Accounts Receivable - Other	710 400 120			185.14		
33	12/31/2016	Due to / from general operating	710 600 100		185.14			
<p>To record Tangarine deposit in operating bank that was for a Utility payment. Entry was done by client in 2017, therefore client needs to do the reverse of this entry January 1, 2017.</p>								
34	12/31/2016	Cash on Deposit - MOW	110 100 140			930.60		
34	12/31/2016	GG - Provision for Uncollectible Tax Assets	510 800 800		930.60			
<p>To reverse credit of \$930.60 on [redacted] account as the funds were received twice and receipted twice, however then one payment was withdrawn from the bank that was never recorded, causing the overpayment not to exist. Confirmed with the CAO.</p>								
35	12/31/2016	Cash on Deposit - MOW	110 100 140		7,301.48			
35	12/31/2016	Accounts Receivable - Provincial Agencies	120 300 110		3,088.77			
35	12/31/2016	GST Refund Receivable	120 300 150		18.44			
35	12/31/2016	Provincial - Municipal Tax Sharing	430 100 100			4,609.85		
35	12/31/2016	Investment Income	460 100 100		71.51			
35	12/31/2016	GG - Provision for Uncollectible Tax Assets	510 800 800		37.35			
35	12/31/2016	GG - Bank Charges & Interest - Other	510 900 930		73.43			
35	12/31/2016	Cash on Deposit - Utility Bank Account	710 100 100		3,936.49			
35	12/31/2016	Accounts Payable Misc.	730 300 100		30,365.99			
35	12/31/2016	Provincial Grants	750 100 170			30,365.99		
35	12/31/2016	UT - Water/Wastewater - Contract Services	760 200 170			368.81		
35	12/31/2016	UT - Debenture Debt Charges	760 700 720			9,549.01		
<p>To reverse entries that never hit the bank account</p>								
36	12/31/2016	Cash on Deposit - MOW	110 100 140			1,509.01		
36	12/31/2016	GG - Provision for Uncollectible Tax Assets	510 800 800		1,509.01			
36	12/31/2016	Cash on Deposit - Utility Bank Account	710 100 100			538.64		
36	12/31/2016	Water Consumer Sales	750 100 100		538.64			
<p>To expense receipts written in 2016 for funds deposited in 2015</p>								
37	12/31/2016	Cash on Deposit - MOW	110 100 140			3,953.59		
37	12/31/2016	Due to/from Utility Reserve	120 600 152		3,953.59			
37	12/31/2016	Cash on Deposit - Utility Reserve Fund 1	810 100 101		3,953.59			
37	12/31/2016	Due to / from Other Funds - Reserve 1	810 400 101			3,953.59		
<p>To record transfer from MOW to the Utility reserve</p>								
38	12/31/2016	Cash on Deposit - Utility Bank Account	710 100 100		713.52			
38	12/31/2016	Accounts Receivable - Other	710 400 120			616.88		
38	12/31/2016	Water Consumer Sales	750 100 100		78.47			
38	12/31/2016	Penalties	750 100 130			175.13		
<p>To correct utility operating bank account for items found during bank reconciliations</p>								
39	12/31/2016	Cash on Deposit - Utility Bank Account	710 100 100		65.00			
39	12/31/2016	Accounts Receivable - Other	710 400 120			65.00		
<p>To record online payment received from [redacted] on 3/1/15 that was never receipted</p>								
40	12/31/2016	Cash on Deposit - Utility Bank Account	710 100 100			25.00		
40	12/31/2016	Water Consumer Sales	750 100 100		25.00			
<p>To reverse receipt 160104-30 as it was a duplicate receipt for an online payment received already receipted as 160078-014</p>								

Prepared by	Reviewed by
KRJP 11/7/2017	HER 12/8/2017

Municipality of Oakland-Wawanesa

Year End: December 31, 2016

Journal entries

Date: 1/1/2016 To 12/31/2016

Number	Date	Name	Account No	Reference Annotation	Debit	Credit	Recurrence	Misstatement
for Brent & Suzanne Hauser								
42	12/31/2016	Cash on Deposit - Utility Bank Account	710 100 100		1,439.55			
42	12/31/2016	Utility Reserve 1 opening balance	820 100 101			1,439.55		
To record transfer of funds from utility reserve								
43	12/31/2016	Cash on Deposit - Utility Bank Account	710 100 100			150.00		
43	12/31/2016	Accounts Receivable - Other	710 400 120		150.00			
To reverse utility receipt 160062-030 that was deposited into Tax, and re-receipted as a tax receipt 160090-013								
44	12/31/2016	Cash on Deposit - Utility Bank Account	710 100 100			171.15		
44	12/31/2016	Water Consumer Sales	750 100 100		171.15			
To reverse entries made to f account that was correcting dishonored items that were already corrected								
45	12/31/2016	Cash on Deposit - MOW	110 100 140			1,569.51		
45	12/31/2016	Due to / from Utility Operating Fund	120 600 120		1,569.51			
45	12/31/2016	Cash on Deposit - Utility Bank Account	710 100 100		1,569.51			
45	12/31/2016	Due to / from general operating	710 600 100			1,569.51		
To record due to/from from bank rec items								
47	12/31/2016	Cash on Deposit - MOW	110 100 140			90.00		
47	12/31/2016	GG - Provision for Uncollectible Tax Assets	510 800 800		90.00			
47	12/31/2016	Cash on Deposit - Utility Bank Account	710 100 100			50.00		
47	12/31/2016	Water Consumer Sales	750 100 100		50.00			
To write off incorrect receipts posted to rate payers accounts								
49	12/31/2016	Water & Sewer - AUC Lagoon	720 100 801		270,609.34			
49	12/31/2016	Accounts Payable - Other	730 200 110			120,102.23		
49	12/31/2016	Provincial Grants	750 100 170			150,507.11		
To correct recording AUC and corresponding asset payable								
50	12/31/2016	Accounts Payable Misc.	730 300 100		2,868.98			
50	12/31/2016	UT - Transmission & Distribution - Contract Ser	760 200 150			875.00		
50	12/31/2016	UT - Water treatment supplies - Materials	760 400 110			1,993.98		
To clear out accounts payable misc.								
51	12/31/2016	Accrued Audit Fees	210 300 150			11,750.00		
51	12/31/2016	GG - Audit - Contract Services.	510 200 220		11,750.00			
to accrue current year audit fee								
52	12/31/2016	Cash on Deposit - MOW	110 100 140		340,000.00			
52	12/31/2016	TF - Transfers From General Reserve	590 900 900			340,000.00		
To record outstanding transfer from replacement reserve								
54	12/31/2016	Deferred revenues	220 100 140			12,296.25		
54	12/31/2016	Gain on Sale of TCA - Land and Buildings	490 100 120		12,296.25			
to reverse land sale receivable as the transaction was not completed as of the end of the year								
55	12/31/2016	Properties Held for Resale	150 100 100			1,612.43		
55	12/31/2016	Land sale deposits	220 100 100		1,600.00			
55	12/31/2016	Proceeds on Real Estate Held for Resale	490 100 130		12.43			
to record land sales during the year								

Prepared by	Reviewed by
KRJJP	HEP
12/7/2017	12/20/2017

Municipality of Oakland-Wawanesa

Year End: December 31, 2016

Journal entries

Date: 1/1/2016 To 12/31/2016

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
56	12/31/2016	Due to / from Utility Operating Fund	120 600 120				685.49		
56	12/31/2016	Opening Operating Fund Surplus	300 100 100				1,780.00		
56	12/31/2016	Due to / from general operating	710 600 100			685.49			
56	12/31/2016	Opening Utility Operating Fund Surplus	740 100 100			1,780.00			
		to balance utility and operating fund							
						1,587,458.53	1,587,458.53		
Net Income (Loss)			134,437.38						

APPROVED ON BEHALF OF THE BOARD:

_____ Director

_____ Director

Prepared by	Reviewed by
KRJP 12/7/2017	HER 12/8/2017

MUNICIPALITY OF OAKLAND-WAWANESA
CONSOLIDATED FINANCIAL STATEMENTS
For the year ended December 31, 2016

MUNICIPALITY OF OAKLAND-WAWANESA
CONSOLIDATED FINANCIAL STATEMENTS
For the year ended December 31, 2016

MUNICIPALITY OF OAKLAND-WAWANESA

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STATEMENT OF RESPONSIBILITY

The accompanying consolidated financial statements are the responsibility of the management of the Municipality of Oakland-Wawanesa and have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

Council of the Municipality met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

Sensus Partnership of Chartered Professional Accountants, as the Municipality's appointed external auditors, have audited the consolidated financial statements. The Auditors' Report is addressed to the Mayor and members of Council and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the consolidated financial statements are free of material misstatement and present fairly the financial position and results of the Municipality in accordance with Canadian public sector accounting standards.

Joni Swidnicki
Chief Administrative Officer

MUNICIPALITY OF OAKLAND-WAWANESA
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2016

	2016	2015
FINANCIAL ASSETS		
Cash (Note 3)	\$ 1,794,026	\$ 1,611,376
Amounts receivable (Note 4)	390,302	283,224
Real estate properties held for sale (Note 2)	2,981	4,593
Other assets	15,477	14,751
	<u>2,202,786</u>	<u>1,913,944</u>
LIABILITIES		
Accounts payable and accrued liabilities (Note 6)	1,870,862	1,502,402
Deferred revenue (Note 2)	21,362	3,600
Long-term debt (Note 7)	85,246	124,885
	<u>1,977,470</u>	<u>1,630,887</u>
NET FINANCIAL ASSETS	<u>225,316</u>	<u>283,057</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 1)	6,864,410	6,704,910
Inventories (Note 5)	108,615	89,454
Prepaid expenses	9,461	9,230
	<u>6,982,486</u>	<u>6,803,594</u>
ACCUMULATED SURPLUS	<u>\$ 7,207,802</u>	<u>\$ 7,086,651</u>

MUNICIPALITY OF OAKLAND-WAWANESA
CONSOLIDATED STATEMENT OF OPERATIONS
For the year ended December 31, 2016

	2016 Budget (Note 9)	2016 Actual	2015 Actual
REVENUE			
Property taxes	\$ 1,536,127	\$ 1,569,551	\$ 1,448,034
Grants in lieu of taxation	16,524	16,524	15,919
User fees	158,677	167,633	177,272
Permits, licences and fines	14,210	17,154	12,403
Investment income	2,350	10,458	14,595
Other revenue	157,675	187,252	205,952
Water and sewer	166,550	417,603	848,957
Grants - Province of Manitoba	103,961	163,460	194,587
Grants - Other	101,297	109,683	125,171
Total revenue (Schedules 2, 4 and 5)	<u>2,257,371</u>	<u>2,659,318</u>	<u>3,042,890</u>
EXPENSES			
General government services	517,551	715,909	510,098
Protective services	193,055	199,492	188,527
Transportation services	1,005,916	953,146	926,972
Environmental health services	189,583	151,490	165,492
Public health and welfare services	37,718	37,296	19,193
Regional planning and development	65,166	16,480	15,350
Resource conservation and industrial development	39,600	85,287	67,821
Recreation and cultural services	190,763	185,374	179,996
Water and sewer services	196,407	193,693	150,160
Total expenses (Schedules 3, 4 and 5)	<u>2,435,759</u>	<u>2,538,167</u>	<u>2,223,609</u>
ANNUAL SURPLUS	<u>\$ (178,388)</u>	121,151	819,281
ACCUMULATED SURPLUS, BEGINNING OF YEAR		<u>7,086,651</u>	<u>6,267,370</u>
ACCUMULATED SURPLUS, END OF YEAR		<u>\$ 7,207,802</u>	<u>\$ 7,086,651</u>

MUNICIPALITY OF OAKLAND-WAWANESA
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the year ended December 31, 2016

	2016 Budget (Note 9)	2016 Actual	2015 Actual
ANNUAL SURPLUS	\$ (178,388)	\$ 121,151	\$ 819,281
Acquisition of tangible capital assets	(345,275)	(625,246)	(1,782,609)
Amortization of tangible capital assets	223,329	223,329	221,704
Loss on sale of tangible capital assets		122,417	12,576
Proceeds on sale of tangible capital assets		120,000	177,000
Increase in inventories		(19,161)	(3,807)
Decrease (increase) in prepaid expenses		(231)	2,155
	(121,946)	(178,892)	(1,372,981)
CHANGE IN NET FINANCIAL ASSETS	\$ (300,334)	(57,741)	(553,700)
NET FINANCIAL ASSETS, BEGINNING OF YEAR		283,057	836,757
NET FINANCIAL ASSETS, END OF YEAR		\$ 225,316	\$ 283,057

MUNICIPALITY OF OAKLAND-WAWANESA
CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended December 31, 2016

	2016	2015
OPERATING TRANSACTIONS		
Annual surplus	\$ 121,151	\$ 819,281
Changes in non-cash items:		
Amounts receivable	(107,081)	261,880
Inventories	(19,161)	(3,807)
Prepays	(231)	2,155
Other assets	(725)	(16,258)
Accounts payable and accrued liabilities	368,460	834,150
Deferred revenue	17,762	
Loss on sale of properties held for sale	12	
Loss on sale of tangible capital assets	122,417	12,576
Amortization	223,329	221,704
Cash provided by operating transactions	<u>725,933</u>	<u>2,131,681</u>
CAPITAL TRANSACTIONS		
Proceeds on sale of tangible capital assets	120,000	177,000
Cash used to acquire tangible capital assets	(625,246)	(1,782,609)
Cash applied to capital transactions	<u>(505,246)</u>	<u>(1,605,609)</u>
INVESTING TRANSACTIONS		
Proceeds on sale of real estate properties	1,600	
Cash applied to investing transactions	<u>1,600</u>	
FINANCING TRANSACTIONS		
Debt repayment	(39,638)	(37,933)
Cash applied to financing transactions	<u>(39,638)</u>	<u>(37,933)</u>
INCREASE IN CASH AND TEMPORARY INVESTMENTS	<u>182,649</u>	<u>488,139</u>
CASH AND TEMPORARY INVESTMENTS, BEGINNING OF YEAR	<u>1,611,376</u>	<u>1,123,237</u>
CASH AND TEMPORARY INVESTMENTS, END OF YEAR	<u>\$ 1,794,025</u>	<u>\$ 1,611,376</u>

MUNICIPALITY OF OAKLAND-WAWANESA
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended December 31, 2016

1. STATUS OF THE MUNICIPALITY OF OAKLAND-WAWANESA

The incorporated Municipality of Oakland-Wawanesa ("the Municipality") is a Municipality that was established as of January 1, 2015 pursuant to The Municipal Amalgamations Act. The Municipality of Oakland-Wawanesa reflects the amalgamation of the former Rural Municipality of Oakland and Village of Wawanesa. The Municipality provides or funds municipal services such as police, fire, public works, planning, parks and recreation, library and other general government operations. The Municipality owns two utilities, has several designated special purpose reserves and provides funding support for other financial entities involved in economic development, recreation and tourism.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements have been prepared in accordance with public sector accounting standards as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada and reflect the following significant accounting policies:

The financial statements have been prepared based on the continuity of interest principle with respect to the former Rural Municipality of Oakland and Village of Wawanesa, which requires the Municipality of Oakland-Wawanesa, to report the current comparative financial statement as if the former municipalities had been combined since inception. Under this method, assets and liabilities of the amalgamated municipalities are recognized at their carrying values at the date of amalgamation. Results of operations of the amalgamated municipalities are combined as if the amalgamated municipality had always existed as a single municipality.

Reporting Entity

The consolidated financial statements include the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the Council which are controlled by the Municipality. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Municipality. The controlled organizations are consolidated after adjusting their accounting policies to a basis consistent with the accounting policies of the Municipality. Inter-fund and inter-company balances and transactions have been eliminated. The Municipality has no controlled organizations.

The Municipality has several partnership agreements in place, and as such, consistent with generally accepted accounting treatment for government partnerships, the following local agencies, boards and commissions are accounted on a proportionate consolidation basis whereby the Municipality's pro-rata share of each of the assets, liabilities, revenues and expenses are combined on a line by line basis in the financial statements. Inter-company balances and transactions have been eliminated. The government partnerships include:

Souris Recreation Commission (66.66%) (2015 - 66.66%)
Wawanesa Oakland Community Development Corporation (66.66%) (2015 - 66.66%)
Glenboro-South Cypress-Wawanesa Handi Transit (33.33%) (2015 - 33.33%)

The taxation with respect to the operations of the school divisions are not reflected in the Municipality surplus of these financial statements.

MUNICIPALITY OF OAKLAND-WAWANESA
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended December 31, 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Trust funds and their related operations administered by the Municipality are not consolidated in these financial statements. The trust funds administered by the Municipality are presented in Schedule 7 - Schedule of Trust Funds.

Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

Real Estate Properties Held for Sale

Real estate properties held for sale are recorded at the lower of cost and net realizable value. Cost includes the amount of acquisition, legal fees, and improvements to prepare the properties for sale or servicing.

It is reasonably anticipated that real estate properties held for resale will be sold outside the reporting entity within one year of the balance sheet date.

Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

Real estate properties and inventories held for sale are classified as non-financial assets if it is anticipated that the sale will not be completed within one year of the reporting date.

Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available. The Municipality does not capitalize internal finance charges as part of the cost of its tangible capital assets.

MUNICIPALITY OF OAKLAND-WAWANESA
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended December 31, 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

General Tangible Capital Assets

Land	Indefinite
Land improvements	10 to 30 years
Buildings and leasehold improvements	
Buildings	25 to 40 years
Leasehold improvements	Life of lease
Vehicles and equipment	
Vehicles	5 years
Machinery, equipment and furniture	10 years
Maintenance and road construction equipment	15 years
Computer hardware and software	4 years

Infrastructure Assets

Transportation	
Land	Indefinite
Road surface	20 to 30 years
Road grade	40 years
Bridges	25 to 50 years
Traffic lights and equipment	10 years
Water and Sewer	
Land	Indefinite
Land improvements	30 to 50 years
Buildings	25 to 40 years
Underground networks	40 to 60 years
Machinery and equipment	10 to 20 years
Dams and other surface water structures	40 to 60 years

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the Municipality, forests, water, and other natural resources are not recognized as tangible capital assets.

Inventories

Inventories held for sale are recorded at the lower of cost and net realizable value.

Inventories held for consumption are recorded at the lower of cost and replacement value.

MUNICIPALITY OF OAKLAND-WAWANESA
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended December 31, 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue Recognition

Revenues are recognized as they are earned and measurable.

Government transfers are recognized in the financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulation by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulation an equivalent amount of revenue is recognized as the liability is settled.

Deferred revenue represents user charges and other fees which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year the services are provided.

Measurement Uncertainty

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued revenues are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

Measurement uncertainty in these financial statements exists in the accrual of the landfill closure and post closure liabilities. The accrual of the landfill liabilities is based on estimated future cash flows discounted to the financial statement date. The estimate of the future cash flows and the closure date of the landfill are based upon the best estimates by management. The actual future cash flows and closure date may differ significantly.

3. CASH

Cash is comprised of the following:

	2016	2015
Cash	\$ 1,794,026	\$ 1,611,376

Temporary investments are comprised mainly of guaranteed investment certificates and term deposits and have a market value approximating cost. The Municipality has designated \$622,437 (2015 - \$603,127) to reserves for debt principal repayments and tangible capital asset acquisitions. See Schedule 6 – Schedule of Change in Reserve Fund Balances.

MUNICIPALITY OF OAKLAND-WAWANESA
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended December 31, 2016

4. AMOUNTS RECEIVABLE

Amounts receivable are valued at their net realized value.

	2016	2015
Taxes on roll (Schedule 11)	\$ 140,964	\$ 112,228
Utility customers	13,836	19,663
Accrued interest	6,661	19,145
Organizations and individuals	19,002	24,929
Other governments	209,839	107,259
	<u>390,302</u>	<u>283,224</u>

5. INVENTORIES

Inventories for use:

	2016	2015
Gravel	\$ 96,575	\$ 83,428
Chemicals		360
Culverts	6,867	664
Fuel	5,173	5,002
	<u>\$ 108,615</u>	<u>\$ 89,454</u>

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2016	2015
Accounts payable	\$ 1,736,507	\$ 1,345,087
Accrued expenses	14,247	33,479
School levies (Schedule 13)	120,108	123,836
	<u>\$ 1,870,862</u>	<u>\$ 1,502,402</u>

MUNICIPALITY OF OAKLAND-WAWANESA
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended December 31, 2016

7. LONG TERM DEBT

	2016	2015
General Authority		
Debenture, payable at \$20,932 annually including interest at 5.6%, maturing December 2018.	\$ 39,518	\$ 57,682
Debenture, payable at \$14,796 annually including interest at 3%, maturing December 2018.	28,313	41,854
Utility Funds		
Debenture, payable at \$9,549 annually including interest at 6.375%, maturing December 2018.	17,415	25,349
	<u>\$ 85,246</u>	<u>\$ 124,885</u>

Principal payments due in the next five years are as follows:

2017	\$	41,593
2018		43,653
2019		
2020		
2021		
		<u>85,246</u>
	\$	<u>85,246</u>

8. FINANCIAL INSTRUMENTS

The Municipality as part of its operations carries a number of financial instruments. It is management's opinion the Municipality is not exposed to significant interest, currency or credit risk arising from these financial instruments, except as otherwise disclosed. Unless otherwise noted, the fair value of these financial instruments approximates their carrying values.

9. BUDGET

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the Municipality has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these financial statements have been approved by council.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in Schedule 10 - Reconciliation of the Financial Plan to the Budget.

MUNICIPALITY OF OAKLAND-WAWANESA
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended December 31, 2016

10. ACCUMULATED SURPLUS

	2016	2015
Accumulated surplus consists of the following:		
General Operating Fund - Nominal Surplus	\$ 771,858	\$ 923,360
Utility Operating Fund(s) - Nominal Surplus	(1,030,609)	(1,095,160)
TCA net of related borrowings	6,768,878	6,566,801
Reserve Funds	622,437	603,127
	<hr/>	<hr/>
Accumulated Surplus of Municipality Unconsolidated	7,132,564	6,998,128
Accumulated Surpluses of Consolidated Entities	75,238	88,523
	<hr/>	<hr/>
Accumulated Surplus per Consolidated Statement of Financial Position	\$ 7,207,802	\$ 7,086,651

11. PUBLIC SECTOR COMPENSATION DISCLOSURE

It is a requirement of the Public Sector Compensation Disclosure Act that annual public disclosure be made of aggregate compensation paid to members of council, and of individual compensation in an amount exceeding \$50,000 annually to any member of council, officer or employee of the Municipality. For the year ended December 31, 2016:

- a) Compensation paid to members of council amounted to \$52,230 in aggregate.
- b) There were no members of council receiving compensation in excess of \$50,000 individually.

Council Members:

	<u>Compensation</u>	<u>Expenses</u>	<u>Total</u>
David Kreklewich	\$ 2,600	\$ 1,371	\$ 3,971
Bob McDonald	9,760	365	10,125
Perry Gullett	8,650	450	9,100
Neil Bok	7,595	1,371	8,966
Dennis Rome	7,249		7,249
Dean Mushie	6,506		6,506
Ivan Paradis	6,500		6,500
David Inkster	3,370	170	3,540
	<hr/>	<hr/>	<hr/>
	\$ 52,230	\$ 3,727	\$ 55,957

- c) The following officers received compensation in excess of \$50,000:

<u>Name</u>	<u>Position</u>	<u>Amount</u>
Marlene Biles	CAO	\$ 76,579
Bill Park	Grader operators	52,935
Mackenzie Brereton	Grader operators	51,016

MUNICIPALITY OF OAKLAND-WAWANESA
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended December 31, 2016

12. GOVERNMENT PARTNERSHIPS

The Municipality has several partnership agreements for municipal services. The consolidated financial statements include the Municipality's proportionate interest, as disclosed in Note 2. The aggregate financial statements of the government partnerships, in condensed summary, are as follows:

	2016	2015
Financial Position		
Financial assets	\$ 79,653	\$ 96,403
Liabilities	<u>16,396</u>	<u>22,752</u>
Net financial assets	63,257	73,651
Non-financial assets	<u>11,981</u>	<u>14,872</u>
Accumulated surplus	<u>\$ 75,238</u>	<u>\$ 88,523</u>
Result of Operations		
Revenues	\$ 151,991	\$ 196,796
Expenses	194,941	191,357
Intercompany revenue and expense eliminations	<u>29,665</u>	<u>12,866</u>
Annual surplus	<u>\$ (13,285)</u>	<u>\$ 18,305</u>

13. SEGMENTED INFORMATION

The Municipality of Oakland-Wawanesa provides a wide range of services to its residents. Segment information has been provided in Schedule 4 for the following services:

- General government services
- Protective services
- Transportation services
- Environmental health services
- Public health and welfare services
- Regional planning and development
- Resource conservation and industrial development
- Recreation and cultural services
- Water and sewer services

Revenues and expenses represent amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies of the segments are consistent with those followed in the preparation of the financial statements as described in the summary of significant accounting policies.

14. CONTINGENCY

The municipality currently has outstanding legal claims against it by former employees for wrongful dismissal. The claim is still outstanding and a settlement amount (if any) is unknown, therefore no liability has been accrued.

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 1 - CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS
For the year ended December 31, 2016

	General Capital Assets				Infrastructure		Totals		
	Land and Land Improvements	Building and Leasehold Improvements	Vehicles and Equipment	Computer Hardware and Software	Roads, Streets, and Bridges	Water and Sewer	Assets Under Construction	2016	2015
Cost									
Opening costs	\$ 1,816,830	353,546	1,801,784	38,970	8,680,764	1,258,713	2,732,510	\$ 16,683,117	\$ 15,164,835
Additions during the year			343,510	2,070			279,666	625,246	1,782,609
Disposals and write downs			(303,542)					(303,542)	(264,327)
Transfers									
Closing costs	1,816,830	353,546	1,841,752	41,040	8,680,764	1,258,713	3,012,176	17,004,821	16,683,117
Accumulated Amortization									
Opening accum'd amort	287,563	148,702	420,580	25,951	8,429,338	666,073		9,978,207	9,831,253
Amortization	57,494	8,280	110,894	5,167	10,552	30,942		223,329	221,704
Disposals and write downs			(61,125)					(61,125)	(74,750)
Closing accum'd amortization	345,057	156,982	470,349	31,118	8,439,890	697,015		10,140,411	9,978,207
Net Book Value of Tangible Capital Assets	\$ 1,471,773	196,564	1,371,403	9,922	240,874	551,698	3,012,176	\$ 6,864,410	\$ 6,704,910

Water and sewer underground networks contributed to the Municipality totals \$711,324 and were capitalized at their fair value at the time of their receipt.

The Municipality has 449 km of roads that were capitalized at a nominal value of \$8,080,920.

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 2 - CONSOLIDATED SCHEDULE OF REVENUES
For the year ended December 31, 2016

	2016 Actual	2015 Actual
Property taxes:		
Municipal taxes levied (Schedule 12)	\$ 1,520,869	\$ 1,423,119
Taxes added	48,682	24,915
	<u>1,569,551</u>	<u>1,448,034</u>
Grants in lieu of taxation:		
Grants in lieu of taxation	<u>16,524</u>	15,919
User fees:		
Sales of service	162,818	172,457
Sales of goods	395	390
Rentals	4,420	4,425
	<u>167,633</u>	<u>177,272</u>
Permits, licences and fines:		
Permits	16,936	12,177
Licences	218	226
	<u>17,154</u>	<u>12,403</u>
Investment income:		
Cash and temporary investments	<u>10,458</u>	14,595
Other revenue:		
CP Rail discontinuance	123,100	123,100
Penalties and interest	13,603	10,848
Miscellaneous	50,549	72,004
	<u>187,252</u>	<u>205,952</u>
Water and sewer		
Municipal utility	<u>417,603</u>	848,957
Grants - Province of Manitoba:		
General assistance payment	77,492	64,167
General support grant	9,936	
Municipal program grants	34,110	33,437
Conditional grants	41,922	96,983
	<u>163,460</u>	<u>194,587</u>
Sub-total	<u>\$ 2,549,635</u>	<u>\$ 2,917,719</u>

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 2 - CONSOLIDATED SCHEDULE OF REVENUES (continued)
For the year ended December 31, 2016

	2016 Actual	2015 Actual
Sub-total (Carry forward)	\$ 2,549,635	\$ 2,917,719
Grants - other:		
Federal government - gas tax funding	87,382	83,221
Other local governments	22,301	41,950
	<u>109,683</u>	<u>125,171</u>
Total revenue	<u>\$ 2,659,318</u>	<u>\$ 3,042,890</u>

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 3 - CONSOLIDATED SCHEDULE OF EXPENSES
For the year ended December 31, 2016

	2016 Actual	2015 Actual
General government services:		
Legislative	\$ 50,686	\$ 81,199
General administrative	638,348	390,612
Other	26,863	38,287
Loss on sale of real estate held for sale	12	
	<u>715,909</u>	<u>510,098</u>
Protective services:		
Police	320	300
Fire	99,473	72,129
Emergency measures	6,556	6,550
Other protection	93,143	109,548
	<u>199,492</u>	<u>188,527</u>
Transportation services:		
Road transport		
Administration and engineering	230,606	205,637
Road and street maintenance	561,099	691,075
Bridge maintenance	25,125	2,068
Sidewalk and boulevard maintenance		1,015
Street lighting	13,900	14,601
Loss on disposal of tangible capital assets	122,416	12,576
	<u>953,146</u>	<u>926,972</u>
Environmental health services:		
Waste collection and disposal	110,882	133,318
Other	40,608	32,174
	<u>151,490</u>	<u>165,492</u>
Public health and welfare services:		
Medical care	35,543	17,440
Social assistance	1,753	1,753
	<u>37,296</u>	<u>19,193</u>
Regional planning and development:		
Urban renewal	766	716
Beautification and land rehabilitation	1,423	6,018
Urban area weed control	250	191
Other	14,041	8,425
	<u>16,480</u>	<u>15,350</u>
Sub-total	<u>\$ 2,073,813</u>	<u>\$ 1,825,632</u>

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 3 - CONSOLIDATED SCHEDULE OF EXPENSES - Continued
For the year ended December 31, 2016

	2016 Actual	2015 Actual
Sub-total (Carry forward)	\$ 2,073,813	\$ 1,825,632
Resource conservation and industrial development:		
Veterinary services		1,000
Water resources and conservation	10,179	10,080
Regional development	2,667	
Other	72,441	56,741
	<u>85,287</u>	<u>67,821</u>
Recreation and cultural services:		
Administration	18,424	9,024
Community centres and halls	3,000	4,000
Swimming pools and beaches	28,954	
Skating and curling rinks	5,001	40,000
Parks and playgrounds	1,536	700
Other recreational facilities	127,659	125,772
Museums	800	500
	<u>185,374</u>	<u>179,996</u>
Water and sewer (Schedule 9)		
Municipal utility	193,693	150,160
	<u>193,693</u>	<u>150,160</u>
Total expenses	\$ 2,538,167	\$ 2,223,609

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 4 - CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
For the year ended December 31, 2016

	General Government		Protective Services		Transportation Services		Environmental Health Services		Public Health and Welfare Services	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
REVENUE										
Property taxes	\$ 1,560,002	\$1,438,485								
Grants in lieu of taxation	16,524	15,919							2,613	
User fees	6,004	7,266	13,020	16,028	2,328	4,740	47,835	46,364	14,745	
Grants - other	87,382	105,279								
Permits, licences and fines	17,154	12,403		900					482	
Investment income	9,976	13,695		2,251					3,842	
Other revenue	166,426	170,786								
Water and sewer										
Prov of MB - unconditional grants	111,602	97,604								
Prov of MB - conditional grants	41,922	83,541								
Total revenue	2,016,992	1,944,978	13,020	19,179	2,328	4,740	47,835	46,364	21,682	
EXPENSES										
Personnel services	512,800	329,866	12,104	15,777	229,301	204,332	1,899	1,437	10,699	1,753
Contract services	98,805	76,378	31,045	21,976	8,831	27,333	142,936	154,663	4,557	
Utilities	12,356	15,043	7,701	8,261			73	1,449	4,384	
Maintenance, materials and supplies	64,274	58,826	53,628	47,862	511,782	595,120		43	14,667	17,440
Grants and contributions	3,650	3,800	320	300	80,816	87,611	6,583	7,900	2,938	
Amortization	6,964	4,418	90,662	86,401						
Interest on long term debt			4,032	7,788						
Other	17,060	21,767		162	122,416	12,576			51	
Total expenses	715,909	510,098	199,492	188,527	953,146	926,972	151,491	165,492	37,296	19,193
Surplus (Deficit)	\$ 1,301,083	\$1,434,880	(186,472)	(169,348)	(950,818)	(922,232)	(103,656)	(119,128)	(15,614)	(19,193)

* The general government category includes revenue and expenses that cannot be attributed to a particular sector.

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 4 - CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
For the year ended December 31, 2016

	Regional Planning and Development		Resource Conservation and Industrial Dev		Recreation and Cultural Services		Water and Sewer Services		Total	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
REVENUE										
Property taxes							9,549	9,549	\$ 1,569,551	\$ 1,448,034
Grants in lieu of taxation									16,524	15,919
User fees			28,114	24,179	67,719	78,695			167,633	177,272
Grants - other			1,250	583	6,306	19,309			109,683	125,171
Permits, licences and fines									17,154	12,403
Investment income			2,926	16,854	14,058	16,061			10,458	14,595
Other revenue							417,603	848,957	187,252	205,952
Water and sewer					9,936	13,442			417,603	848,957
Prov of MB - unconditional grants									121,538	97,604
Prov of MB - conditional grants									41,922	96,983
Total revenue			32,290	41,616	98,019	127,507	427,152	858,506	2,659,318	3,042,890
EXPENSES										
Personnel services	11,827	7,925			71,178	64,448	19,123	12,821	868,931	636,606
Contract services	3,633	7,425	1,427	1,263	5,727	3,148	117,957	83,235	414,918	377,174
Utilities					10,150	9,750	12,874	17,441	43,154	51,944
Maintenance, materials and supplies			27,020	9,997	57,116	47,741	11,180	3,789	729,384	763,378
Grants and contributions	1,020		36,196	31,778	28,291	49,800			84,144	103,118
Amortization			61		4,424	4,424	30,942	30,953	223,329	221,707
Interest on long term debt							1,616	1,921	5,709	9,709
Other			20,583	24,783	8,488	685			168,598	59,973
Total expenses	16,480	15,350	85,287	67,821	185,374	179,996	193,692	150,160	2,538,167	2,223,609
Surplus (Deficit)	(16,480)	(15,350)	(52,997)	(26,205)	(87,355)	(52,489)	233,460	708,346	\$ 121,151	\$ 819,281

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 5 - CONSOLIDATED DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS
For the year ended December 31, 2016

	Core Government		Controlled Entities		Government Partnerships		Total	
	2016	2015	2016	2015	2016	2015	2016	2015
REVENUE								
Property taxes	\$ 1,569,551	\$ 1,448,034					\$ 1,569,551	\$ 1,448,034
Grants in lieu of taxation	16,524	15,919					16,524	15,919
User fees	69,187	71,934			98,446	105,338	167,633	177,272
Grants - other	87,382	83,221			22,301	41,950	109,683	125,171
Permits, licences and fines	17,154	12,403			482	900	17,154	12,403
Investment income	9,976	13,695			20,826	35,166	10,458	14,595
Other revenue	166,426	170,786					187,252	205,952
Water and sewer	417,603	848,957			9,936		417,603	848,957
Prov of MB - unconditional grants	111,602	97,604					121,538	97,604
Prov of MB - conditional grants	41,922	83,541				13,442	41,922	96,983
Total revenue	2,507,327	2,846,094	151,991	196,796	2,659,318	3,042,890		
EXPENSES								
Personnel services	787,054	562,124	81,877	74,482	868,931	636,606		
Contract services	404,961	370,783	9,958	6,392	414,919	377,175		
Utilities	33,004	42,193	10,150	9,750	43,154	51,943		
Maintenance, materials and supplies	691,898	710,443	37,485	52,936	729,383	763,379		
Grants and contributions	60,794	82,420	23,350	20,698	84,144	103,118		
Amortization	220,390	220,237	2,938	1,469	223,328	221,706		
Interest on long term debt	5,648	9,708	61		5,709	9,708		
Other	139,477	34,344	29,122	25,630	168,599	59,974		
Total expenses	2,343,226	2,032,252	194,941	191,357	2,538,167	2,223,609		
Surplus (Deficit)	\$ 164,101	\$ 813,842	(42,950)	5,439	\$ 121,151	\$ 819,281		

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 6 - SCHEDULE OF CHANGES IN RESERVE FUND BALANCES
For the year ended December 31, 2016

	2016					2015		
	Replacement Reserve	Building Reserve	Gas Tax Reserve	Long-term Employment Reserve	Fire Reserve	Utility Replacement Reserve	Total	Total
REVENUE								
Investment income	720	580	1,380	118	126	304	\$ 3,228	\$ 3,313
Other income								
Total revenue	<u>720</u>	<u>580</u>	<u>1,380</u>	<u>118</u>	<u>126</u>	<u>304</u>	<u>3,228</u>	<u>3,313</u>
EXPENSES								
Investment charges								
Other expenses								
Total expenses								
NET REVENUES	720	580	1,380	118	126	304	3,228	3,313
TRANSFERS								
Debt repayment								
Transfers from operating fund	50,000	25,000	87,382	1,450	10,000		173,832	104,571
Transfers to operating fund						12,250	12,250	(31,806)
Transfers from utility fund								
Transfers to utility fund	<u>(170,000)</u>						<u>(170,000)</u>	
Acquisition of tangible capital assets								
CHANGE IN RESERVE FUND BALANCES	(119,280)	25,580	88,762	1,568	10,126	12,554	19,310	76,078
FUND SURPLUS, BEGINNING OF YEAR	<u>125,060</u>	<u>103,890</u>	<u>271,518</u>	<u>21,295</u>	<u>20,895</u>	<u>60,469</u>	<u>603,127</u>	<u>527,049</u>
FUND SURPLUS, END OF YEAR	<u>\$ 5,780</u>	<u>129,470</u>	<u>360,280</u>	<u>22,863</u>	<u>31,021</u>	<u>73,023</u>	<u>\$ 622,437</u>	<u>\$ 603,127</u>

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 7 - SCHEDULE OF TRUST FUNDS
For the year ended December 31, 2016

	2016	2015
	Smith Cemetery Trust	Total
ASSETS		
Cash and temporary investments	14,457	14,371
	\$	\$
LIABILITIES AND FUND BALANCES		
Fund balance	14,457	14,371
REVENUES		
Contributions and donations	86	104
Investment income	86	104
EXPENDITURES		
Cemetery maintenance		120
Other		1
		121
EXCESS OF REVENUES OVER EXPENDITURES	86	(17)
FUND BALANCE, BEGINNING OF YEAR	14,371	14,388
FUND BALANCE, END OF YEAR	14,457	14,371
	\$	\$

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 8 - SCHEDULE OF FINANCIAL POSITION FOR UTILITY
For the year ended December 31, 2016

	2016	2015
FINANCIAL ASSETS		
Cash and temporary investments	\$ 175,898	\$ 185,859
Amounts receivable (Note 4)	13,836	19,663
Due from other funds	232,856	4,191
	<u>422,590</u>	<u>209,713</u>
LIABILITIES		
Accounts payable and accrued liabilities	1,455,340	1,306,432
Long-term debt (Note 7)	17,415	25,349
	<u>1,472,755</u>	<u>1,331,781</u>
NET DEBT	<u>(1,050,165)</u>	<u>(1,122,068)</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 1)	3,573,874	3,325,151
Prepaid expenses	2,141	1,558
	<u>3,576,015</u>	<u>3,326,709</u>
FUND SURPLUS	<u>\$ 2,525,850</u>	<u>\$ 2,204,641</u>

MUNICIPALITY OF OAKLAND-WAWANESA

SCHEDULE 9 - SCHEDULE OF UTILITY OPERATIONS - Municipality of Oakland-Wawanesa For the year ended December 31, 2016

	Budget	2016	2015
REVENUE			
Water			
Water fees	\$ 162,000	\$ 166,238	\$ 167,152
Sub-Total - Water	162,000	166,238	167,152
Sewer			
Property taxes		9,549	9,549
Government transfers			
Government transfers - operating		180,873	676,754
Sub-Total - Government transfers		180,873	676,754
Other			
Hydrant rentals	2,250	2,250	2,250
Connection charges	600	65,728	55
Penalties	1,200	1,492	1,385
Investment income		1,022	1,361
Other income	500		
Sub-Total - Other	4,550	70,492	5,051
Total revenue	\$ 166,550	\$ 427,152	\$ 858,506

MUNICIPALITY OF OAKLAND-WAWANESA**SCHEDULE 9 - SCHEDULE OF UTILITY OPERATIONS (continued) - Municipality of Oakland-Wawanesa**

For the year ended December 31, 2016

	Budget	2016	2015
EXPENSES			
General			
Administration	\$ 19,000	\$ 19,000	\$ 20,777
Billing and collection		7,606	
Sub-Total - General	19,000	26,606	20,777
Water General			
Purification and treatment	21,500	14,843	25,877
Transmission and distribution	16,000	17,916	7,795
Transportation services	45,800		
Connection costs		67,679	20,116
Sub-Total - Water General	83,300	100,438	53,788
Water Amortization and Interest			
Amortization		20,421	20,421
Interest on long term debt		1,616	1,921
Sub-Total - Water Amortization & Interest		22,037	22,342
Sewer General			
Collection system costs	10,000	22,986	23,614
Treatment and disposal cost	13,000	5,989	10,254
Lift station costs	7,500	5,116	8,853
Transportation services	21,500		
Sub-Total - Sewer General	52,000	34,091	42,721
Sewer Amortization and Interest			
Amortization		10,521	10,532
Interest on long term debt	9,549		
Sub-Total - Sewer Amortization & Interest	9,549	10,521	10,532
Total expenses	163,849	193,693	150,160
NET OPERATING SURPLUS	\$ 2,701	233,459	708,346
TRANSFERS			
Transfers from (to) operating fund		100,000	
Transfers from (to) reserve funds		(12,250)	31,806
CHANGE IN UTILITY FUND BALANCE		321,209	740,152
FUND SURPLUS, BEGINNING OF YEAR		2,204,641	1,464,489
FUND SURPLUS, END OF YEAR	\$	2,525,850	\$ 2,204,641

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 10 - RECONCILIATION OF THE FINANCIAL PLAN TO THE BUDGET
For the year ended December 31, 2016

	Financial Plan General	Financial Plan Utility	Amortization (TCA)	Interest Expense	Transfers	Consolidated Entities	PSAB Budget
REVENUE							
Property taxes	\$ 1,536,127						\$ 1,536,127
Grants in lieu of taxation	16,524						16,524
User fees	55,570					103,107	158,677
Grants - Province of Manitoba	97,200					6,761	103,961
Grants - other	87,382					13,915	101,297
Permits, licences and fines	14,210						14,210
Investment income	1,750					600	2,350
Other revenue	137,851	166,550			(201,159)	19,824	157,675
Water and sewer							166,550
Transfers from accumulated surplus	201,159						
Transfers from reserves					(201,159)		
Total revenue	<u>2,147,773</u>	<u>166,550</u>			<u>(201,159)</u>	<u>144,207</u>	<u>2,257,371</u>
EXPENSES							
General government services	510,587		6,964				517,551
Protective services	98,361		90,662	4,032			193,055
Transportation services	925,100		80,816				1,005,916
Environmental health services	183,000		6,583				189,583
Public health and welfare services	19,553					18,165	37,718
Regional planning and development	18,766		4,424			46,400	65,166
Resource cons and industrial dev	39,600		30,942	1,616			39,600
Recreation and cultural services	77,250	163,849				109,089	190,763
Water and sewer services							196,407
Fiscal services:							
Transfer to capital	7,000		(7,000)				
Debt charges	45,278			(45,278)			
Short term interest	49,446			(49,446)			
Transfer to reserves	173,832	2,701		(176,533)			
Allowance for tax assets							
Total expenses	<u>2,147,773</u>	<u>166,550</u>	<u>213,391</u>	<u>(39,630)</u>	<u>(225,979)</u>	<u>173,654</u>	<u>2,435,759</u>
Surplus (Deficit)			<u>(213,391)</u>	<u>39,630</u>	<u>24,820</u>	<u>(29,447)</u>	<u>\$ (178,388)</u>

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 11 - ANALYSIS OF TAXES ON ROLL
For the year ended December 31, 2016

	2016	2015
Balance, beginning of year	\$ 112,228	\$ 77,179
Add:		
Tax levy (Schedule 12)	3,370,451	3,272,719
Taxes added	49,198	23,077
Penalties or interest	13,603	10,630
Other accounts added	14,729	4,508
Sub-total	3,447,981	3,310,934
Deduct:		
Cash collections - current	2,978,587	2,896,280
Cash collections - arrears	108,838	55,804
Writeoffs	14,302	8,712
M.P.T.C. - cash advance	317,518	315,089
Sub-total	3,419,245	3,275,885
Balance, end of year	\$ 140,964	\$ 112,228

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 12 - ANALYSIS OF TAX LEVY
For the year ended December 31, 2016

	2016		2015	
	Assessment	Mill Rate	Levy	Levy
Debt charges:				
Frontage			9,456	9,456
L.I.D.	24,758,900	0.833	20,624	20,626
Other (Fire truck)	20,724,320	0.701	14,528	14,538
Sub-Total - Debt charges			<u>44,608</u>	<u>44,620</u>
- At Large	138,168,050	5.491	758,743	231,239
Special levies:				
Wawanesa	20,724,320	7.585	157,194	282,773
Oakland	117,443,730	4.771	560,324	864,487
Sub-Total - Special levies			<u>717,518</u>	<u>1,147,260</u>
Total municipal taxes (Schedule 2)			<u>1,520,869</u>	<u>1,423,119</u>
Education support levy	36,128,130	10.500	<u>379,345</u>	<u>389,204</u>
Special levy:				
Southwest Horizon SD	115,302,010	9.988	1,151,636	1,157,436
Brandon SD	21,977,020	14.497	318,601	302,960
Sub-Total - Special levies			<u>1,470,237</u>	<u>1,460,396</u>
Total education taxes			<u>1,849,582</u>	<u>1,849,600</u>
Total tax levy (Schedule 11)			<u>\$ 3,370,451</u>	<u>\$ 3,272,719</u>

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 13 - ANALYSIS OF SCHOOL ACCOUNTS
For the year ended December 31, 2016

	2016		2015
	Opening Balance	Current Requirements	Ending Balance
Education support levy	\$ 31,415	393,187	\$ 29,882
Special levies			
Southwest Horizon	73,397	1,166,551	70,501
Brandon	19,024	320,268	19,725
Sub-total	92,421	1,486,819	90,226
Total	\$ 123,836	1,880,006	\$ 120,108
			\$ 31,415

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 14 - SCHEDULE OF GENERAL OPERATING FUND EXPENSES
For the year ended December 31, 2016

	2016	2015
General government services:		
Legislative	\$ 50,686	\$ 81,199
General administrative	638,348	390,612
Other	26,863	38,287
Loss on sale of real estate held for sale	12	
	715,909	510,098
Protective services:		
Police	320	300
Fire	99,473	74,462
Emergency measures	6,556	6,550
Other	93,143	91,350
	199,492	172,662
Transportation services:		
Road transport		
Administration and engineering	230,606	205,637
Road and street maintenance	561,099	691,075
Bridge maintenance	25,125	2,068
Sidewalk and boulevard maintenance		1,015
Street lighting	13,900	14,601
Loss on disposal of tangible capital assets	122,416	12,576
	953,146	926,972
Environmental health services:		
Waste collection and disposal	110,882	133,318
Other	40,608	32,174
	151,490	165,492
Public health and welfare services:		
Medical care	17,000	17,440
Social assistance	1,753	1,753
	18,753	19,193
Regional planning and development:		
Urban renewal	765	716
Beautification and land rehabilitation	1,423	6,018
Urban area weed control	250	191
Other	14,041	9,758
	16,479	16,683
Sub-total	\$ 2,055,269	\$ 1,811,100

MUNICIPALITY OF OAKLAND-WAWANESA

SCHEDULE 14 - SCHEDULE OF GENERAL OPERATING FUND EXPENSES (continued)

For the year ended December 31, 2016

	2016	2015
Sub-total (carry forward)	\$ 2,055,269	\$ 1,811,100
Resource conservation and industrial development:		
Veterinary services		1,000
Water resources and conservation	10,180	10,080
Regional development	4,000	
Other	26,035	9,354
	<hr/>	<hr/>
	40,215	20,434
Recreation and cultural services:		
Administration	18,424	18,224
Community centres and halls	3,000	4,000
Swimming pools and beaches	28,954	
Skating and curling rinks	31,000	40,000
Parks and playgrounds	1,536	700
Museums	800	500
	<hr/>	<hr/>
	83,714	63,424
Total expenses	\$ 2,179,198	\$ 1,894,958

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 15 - SCHEDULE OF L.U.D. OPERATIONS -
For the year ended December 31, 2016

	2016 Budget	2016 Actual	2015 Actual
REVENUE	\$	\$	\$
EXPENSES			
General government			
Transportation services			
Environmental health			
Regional planning and development			
Recreation and cultural services			
TRANSFERS			
CHANGES IN L.U.D. BALANCES	\$		
UNEXPENDED BALANCE, BEGINNING OF YEAR			
UNEXPENDED BALANCE, END OF YEAR		\$	\$

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 16 - SCHEDULE OF DEBENTURES PENDING
For the year ended December 31, 2016

Authority	Purpose	Source of Funds	Authorized	Expended
Bylaw 529	Construction of a new wastewater treatment system	Royal Bank of Canada	\$ <u>1,700,000</u>	\$ <u>1,556,838</u>

MUNICIPALITY OF OAKLAND-WAWANESA
SCHEDULE 17 - RECONCILIATION OF ANNUAL SURPLUS (DEFICIT)
For the year ended December 31, 2016

	2016		2015	
	General	Utility	Total	Total
MUNICIPAL SURPLUS (DEFICIT) UNDER THE MUNICIPAL ACT		\$ 64,552	\$ 64,552	\$ (604,155)
Adjustments for reporting under public sector accounting standards				
Eliminate expense - transfers to reserves	173,832	12,250	186,082	104,571
Eliminate revenue - transfers from reserves	(170,000)		(170,000)	(31,806)
Increase revenue - reserve funds interest	3,228		3,228	3,313
Increase (decrease) revenue - net surplus (deficit) of consolidated entities	(13,285)		(13,285)	18,306
Eliminate revenue - transfer from nominal surplus	(151,503)		(151,503)	(66,986)
Increase expense - amortization of tangible capital assets	(189,449)	(30,942)	(220,391)	(220,237)
Decrease expense - principal portion of debenture debt	31,705	7,933	39,638	37,933
	100,000	(100,000)		
Increase (decrease) revenue - gain (loss) on sale of tangible capital assets	(122,416)		(122,416)	(12,576)
Eliminate revenue - proceeds on sale of tangible capital assets	(120,000)		(120,000)	(177,000)
Eliminate expense - acquisitions of tangible capital assets	345,580	279,666	625,246	1,767,918
NET SURPLUS PER STATEMENT OF OPERATIONS		\$ 233,459	\$ 121,151	\$ 819,281